1. The schedule: 340 + 160 + 6,300. The total, in pounds?

   _____ £

2. Contract: 2,000 kg at 2.00. The price, in pounds?

   _____ £

3. Minimum allotted share capital for a PLC, in pounds?

   _____ £

4. 19 years at 1.5 plus 3 at 1.0. The total weeks?

   _____ weeks

5. Patent term, in years?

   _____ years

6. What comes immediately after mapping the stakeholders in the tree?

   ☐ consult the lawyers

   ☐ decide

   ☐ announce

   ☐ pass the three lenses

7. The 2016 final dividend of 6.5p was the failure of which control?

   ☐ the audit rotation

   ☐ distributions covered by cash, not earnings

   ☐ re-baselining at the first warning

   ☐ revenue-recognition challenge

8. A claim of 6,800 pounds for personal injury usually takes which track?

   ☐ the Crown Court

   ☐ the Supreme Court

   ☐ the commercial list

   ☐ the small claims track

9. Chappell v Nestle decided that:

   ☐ three chocolate wrappers were good consideration

   ☐ adequacy of consideration is judged by the court

   ☐ a promise needs a written contract

10. Salomon v Salomon established that:

    ☐ shares cannot be sold

    ☐ a company is a separate legal person

    ☐ directors owe no duties

    ☐ partnerships limit liability

1. **6800 £**

   340 + 160 + 6,300 = 6,800.

2. **4000 £**

   2,000 x 2.00 = 4,000.

3. **50000 £**

   Companies Act rules: 50,000 allotted.

4. **31.5 weeks**

   19 x 1.5 = 28.5, plus 3 = 31.5.

5. **20 years**

   Twenty years from filing - the price is full disclosure.

6. **pass the three lenses**

   Facts, stakeholders, lenses, decision, reasons, review.

7. **distributions covered by cash, not earnings**

   It was paid into deteriorating liquidity - earnings cover is not cash cover.

8. **the small claims track**

   Claims of 10,000 pounds or less usually take the small claims track in the County Court.

9. **three chocolate wrappers were good consideration**

   Existence counts, adequacy does not.

10. **a company is a separate legal person**

    The wall: the company debts are not the founder debts.