

University Business

Glossary · every term in the course, A–Z

English

accounting equation

accrual

accrual basis

agency problems

/ˈeɪdʒənsi ˈprɒbləmz/

asset

/ˈæset/

assumptions

/əˈsʌmpʃnz/

bias

/ˈbaɪəs/

business model

/ˈbɪznəs ˈmɒdl/

case analysis

/keɪs əˈnæləsɪs/

cash flow statement

company

/ˈkʌmpəni/

conclusions

/kənˈkluːʒnz/

credit

/ˈkredit/

current ratio

/ˈkʌrənt ˈreɪʃiəʊ/

debit

depreciation

/dɪˌpriːʃiˈeɪʃn/

double effect

double entry

/ˈdʌbl ˈentri/

entrepreneurship

/ˌɒntrɪprəˈnʃʊəʃɪp/

English

equity

/ˈekwɪti/

evidence-based

introduction to business

and management

/ˈeɪdəns beɪst ɪntrəˈdʌkʃn tə ˈbɪznəs ænd

ˈmænɪdʒmənt/

expense

external environment

/ekˈstɜːnl enˈvaɪrənmənt/

facts

/fæktz/

financial accounting

financing activities

gearing

/ˈɡiərɪŋ/

governance

/ˈɡʌvənəns/

gross margin

income

/ˈɪŋkʌm/

income statement

/ˈɪŋkʌm ˈsteɪtmənt/

introduction to business

and management

investing activities

ledger

liability

/ˌlaɪəˈbɪlɪti/

limited liability

/ˈlɪmɪtɪd ˌlaɪəˈbɪlɪti/

management

/ˈmænɪdʒmənt/

matching principle

Nimbus Bakery

/ˈnɪmbəs ˈbeɪkəri/

English

operating activities

opportunity

/ɒpəˈtjuːnɪti/

organisation

/ˌɔːɡənəɪˈzeɪʃn/

ownership forms

/ˈəʊnəʃɪp fɔːmz/

partnership

/ˈpɑːtnəʃɪp/

prepayment

return on equity

risk

/rɪsk/

sole trader

/səʊl ˈtreɪdə/

stakeholders

/ˈsteɪkhəʊldəz/

statement of financial

position

/ˈsteɪtmənt ɒv faɪˈnænsɪəl pəˈzɪʃn/

structured decisions

/ˈstrʌktʃəd dɪˈsɪʒnz/

trial balance

uncertainty

/ʌnˈsɜːtənti/

value

/ˈvæljuː/

value chain

/ˈvæljuː tʃeɪn/