University Business

Glossary · every term in the course, A–Z

English

accounting equation

accrual

accrual basis

agency problems
/ˈeɪdʒənsi ˈprɒbləmz/

asset
/ˈæset/

assumptions
/əˈsʌmpʃnz/

bias
/ˈbaɪəs/

business model
/ˈbɪznəs ˈmɒdl/

case analysis
/keɪs əˈnæləsɪs/

cash flow statement

company
/ˈkʌmpəni/

conclusions
/kənˈkluːʒnz/

credit
/ˈkredɪt/

current ratio
/ˈkʌrənt ˈreɪʃɪəʊ/

debit

depreciation
/dɪˌpriːʃiˈeɪʃn/

double effect

double entry
/ˈdʌbl ˈentri/

entrepreneurship
/ˌɒntrɪprəˈnjʊəʃɪp/

English

equity
/ˈekwɪti/
evidence-based
introduction to business
and management
/ˈevɪdəns beɪst ˌɪntrəˈdʌkʃn tə ˈbɪznəs ænd
ˈmænɪdʒmənt/
expense

external environment
/ekˈstɜːnl enˈvaɪrənmənt/
facts
/fækts/
financial accounting

financing activities

gearing
/ˈgɪərɪŋ/
governance
/ˈgʌvənəns/
gross margin

income
/ˈɪŋkʌm/
income statement
/ˈɪŋkʌm ˈsteɪtmənt/
introduction to business
and management
investing activities

ledger

liability
/ˌlaɪəˈbɪlɪti/
limited liability
/ˈlɪmɪtɪd ˌlaɪəˈbɪlɪti/
management
/ˈmænɪdʒmənt/
matching principle

Nimbus Bakery
/ˈnɪmbəs ˈbeɪkəri/

English

operating activities

opportunity
/ɒpə'tju:nɪti/
organisation
/ˌɔ:gənaɪ'zeɪʃn/
ownership forms
/'əʊnəʃɪp fɔ:mz/
partnership
/'pɑ:tnəʃɪp/
prepayment

return on equity

risk
/rɪsk/
sole trader
/səʊl 'treɪdə/
stakeholders
/'steɪkhəʊldəz/
statement of financial
position
/'steɪtmənt ɒv faɪ'nænʃl pə'zɪʃn/
structured decisions
/'strʌktʃəd dɪ'sɪʒnz/
trial balance

uncertainty
/ʌn'sɜ:tənti/
value
/'vælju:/
value chain
/'vælju: tʃeɪn/