

IGCSE Economics

Past-Paper Exercise Sheets — Question Index

36 subtopics • 257 questions • 944 marks

1.1 The nature of the basic economic problem

7 questions, 45 marks • multiple choice x5, long answer x2

Source	Q	Type	Marks
0455/12 J25	1	multiple choice	1
0455/23 J25	5	long answer	20
0455/22 M25	2	long answer	20
0455/11 N24	1	multiple choice	1
0455/12 N24	1	multiple choice	1
0455/13 N24	1	multiple choice	1
0455/11 J24	1	multiple choice	1

1.2 Factors of production

6 questions, 44 marks • multiple choice x4, long answer x2

Source	Q	Type	Marks
0455/11 J25	2	multiple choice	1
0455/21 J25	3	long answer	20
0455/22 M25	3	long answer	20
0455/11 N24	2	multiple choice	1
0455/11 N24	26	multiple choice	1
0455/13 N24	2	multiple choice	1

1.3 Opportunity cost

5 questions, 24 marks • multiple choice x4, long answer

Source	Q	Type	Marks
0455/12 N25	2	multiple choice	1
0455/23 N25	2	long answer	20
0455/12 M25	9	multiple choice	1
0455/11 N24	3	multiple choice	1
0455/13 N24	3	multiple choice	1

1.4 Production possibility curve (PPC) diagrams

8 questions, 46 marks • multiple choice x6, long answer x2

Source	Q	Type	Marks
0455/11 N25	3	multiple choice	1
0455/11 N25	21	multiple choice	1
0455/12 N25	3	multiple choice	1
0455/11 J25	3	multiple choice	1
0455/12 J25	3	multiple choice	1
0455/22 J25	3	long answer	20
0455/12 M25	3	multiple choice	1
0455/22 N24	2	long answer	20

2.1 The role of markets in allocating resources

4 questions, 4 marks • multiple choice x4

Source	Q	Type	Marks
0455/12 J25	4	multiple choice	1
0455/13 J25	4	multiple choice	1
0455/12 M25	8	multiple choice	1
0455/12 N24	2	multiple choice	1

2.2 Demand

8 questions, 46 marks • multiple choice x6, long answer x2

Source	Q	Type	Marks
0455/11 N25	4	multiple choice	1
0455/11 N25	5	multiple choice	1
0455/11 J25	4	multiple choice	1
0455/12 J25	6	multiple choice	1
0455/23 J25	4	long answer	20
0455/12 N24	5	multiple choice	1
0455/13 N24	4	multiple choice	1
0455/22 N24	4	long answer	20

2.3 Supply

7 questions, 7 marks • multiple choice x7

Source	Q	Type	Marks
0455/11 N25	2	multiple choice	1
0455/11 N25	6	multiple choice	1
0455/13 J25	14	multiple choice	1
0455/12 M25	4	multiple choice	1
0455/12 N24	6	multiple choice	1
0455/12 N24	9	multiple choice	1
0455/11 J24	5	multiple choice	1

2.4 Price determination

10 questions, 29 marks • multiple choice x9, long answer

Source	Q	Type	Marks
0455/11 N25	9	multiple choice	1
0455/11 N25	10	multiple choice	1
0455/12 N25	6	multiple choice	1
0455/13 N25	7	multiple choice	1
0455/22 N25	2	long answer	20
0455/11 J25	6	multiple choice	1
0455/12 J25	5	multiple choice	1
0455/13 J25	5	multiple choice	1
0455/12 M25	6	multiple choice	1
0455/11 N24	6	multiple choice	1

2.5 Price changes

6 questions, 6 marks • multiple choice x6

Source	Q	Type	Marks
0455/12 N25	5	multiple choice	1
0455/11 J25	5	multiple choice	1
0455/12 J25	7	multiple choice	1
0455/13 J25	6	multiple choice	1
0455/12 N24	4	multiple choice	1
0455/11 J24	6	multiple choice	1

2.6 Price elasticity of demand (PED)

8 questions, 8 marks • multiple choice x8

Source	Q	Type	Marks
0455/11 N25	7	multiple choice	1
0455/11 J25	7	multiple choice	1
0455/13 J25	7	multiple choice	1
0455/12 M25	7	multiple choice	1
0455/12 M25	28	multiple choice	1
0455/12 N24	8	multiple choice	1
0455/13 N24	5	multiple choice	1
0455/11 J24	7	multiple choice	1

2.7 Price elasticity of supply (PES)

4 questions, 4 marks • multiple choice x4

Source	Q	Type	Marks
0455/12 N25	7	multiple choice	1
0455/11 J25	8	multiple choice	1
0455/12 J25	8	multiple choice	1
0455/11 N24	7	multiple choice	1

2.8 Market economic system

4 questions, 23 marks • multiple choice x3, long answer

Source	Q	Type	Marks
0455/12 N25	27	multiple choice	1
0455/13 N25	4	multiple choice	1
0455/12 M25	5	multiple choice	1
0455/22 N24	3	long answer	20

2.9 Market failure

9 questions, 9 marks • multiple choice x9

Source	Q	Type	Marks
0455/11 N25	1	multiple choice	1
0455/12 N25	10	multiple choice	1
0455/13 N25	2	multiple choice	1
0455/11 J25	17	multiple choice	1
0455/11 J25	18	multiple choice	1
0455/12 J25	9	multiple choice	1
0455/12 M25	2	multiple choice	1
0455/13 N24	9	multiple choice	1
0455/11 J24	9	multiple choice	1

2.10 Mixed economic system

7 questions, 45 marks • multiple choice x5, long answer x2

Source	Q	Type	Marks
0455/11 N25	8	multiple choice	1
0455/12 N25	8	multiple choice	1
0455/11 J25	9	multiple choice	1
0455/13 J25	9	multiple choice	1
0455/23 J25	3	long answer	20
0455/22 M25	4	long answer	20
0455/11 N24	8	multiple choice	1

3.1 Money and banking

6 questions, 25 marks • multiple choice x5, long answer

Source	Q	Type	Marks
0455/13 N25	10	multiple choice	1
0455/23 N25	3	long answer	20
0455/13 J25	1	multiple choice	1
0455/12 M25	10	multiple choice	1
0455/11 N24	10	multiple choice	1
0455/13 N24	10	multiple choice	1

3.2 Households

4 questions, 15 marks • multiple choice x3, long answer

Source	Q	Type	Marks
0455/11 N25	11	multiple choice	1
0455/11 J25	11	multiple choice	1
0455/13 J25	10	multiple choice	1
0455/22 J25	5	long answer	12

3.3 Workers

10 questions, 48 marks • multiple choice x8, long answer x2

Source	Q	Type	Marks
0455/11 N25	12	multiple choice	1
0455/11 N25	13	multiple choice	1
0455/12 N25	12	multiple choice	1
0455/13 N25	11	multiple choice	1
0455/11 J25	1	multiple choice	1
0455/11 J25	13	multiple choice	1
0455/12 J25	2	multiple choice	1
0455/13 J25	11	multiple choice	1
0455/22 J25	4	long answer	20
0455/21 N24	2	long answer	20

3.4 Firms

5 questions, 5 marks • multiple choice x5

Source	Q	Type	Marks
0455/12 N25	13	multiple choice	1
0455/12 N25	14	multiple choice	1
0455/11 J25	27	multiple choice	1
0455/12 N24	12	multiple choice	1
0455/11 J24	15	multiple choice	1

3.5 Firms and production

9 questions, 28 marks • multiple choice x8, long answer

Source	Q	Type	Marks
0455/11 N25	14	multiple choice	1
0455/13 N25	13	multiple choice	1
0455/22 N25	3	long answer	20
0455/11 J25	14	multiple choice	1
0455/12 J25	11	multiple choice	1
0455/12 J25	16	multiple choice	1
0455/12 M25	13	multiple choice	1
0455/11 N24	12	multiple choice	1
0455/12 N24	13	multiple choice	1

3.6 Firms' costs, revenue and objectives

10 questions, 29 marks • multiple choice x9, long answer

Source	Q	Type	Marks
0455/11 N25	15	multiple choice	1
0455/11 N25	16	multiple choice	1
0455/12 N25	15	multiple choice	1
0455/13 N25	15	multiple choice	1
0455/13 N25	17	multiple choice	1
0455/23 N25	2	long answer	20
0455/11 J25	16	multiple choice	1
0455/12 J25	14	multiple choice	1
0455/13 J25	15	multiple choice	1
0455/12 M25	16	multiple choice	1

3.7 Types of markets

6 questions, 6 marks • multiple choice x6

Source	Q	Type	Marks
0455/11 N25	27	multiple choice	1
0455/12 N25	16	multiple choice	1
0455/13 N25	16	multiple choice	1
0455/11 N24	27	multiple choice	1
0455/12 N24	16	multiple choice	1
0455/11 J24	8	multiple choice	1

4.1 Government macroeconomic intervention

5 questions, 24 marks • multiple choice x4, long answer

Source	Q	Type	Marks
0455/13 N25	18	multiple choice	1
0455/21 J25	4	long answer	20
0455/11 N24	17	multiple choice	1
0455/12 N24	23	multiple choice	1
0455/13 N24	11	multiple choice	1

4.2 Fiscal policy

9 questions, 9 marks • multiple choice x9

Source	Q	Type	Marks
0455/11 N25	18	multiple choice	1
0455/11 N25	19	multiple choice	1
0455/12 N25	18	multiple choice	1
0455/13 N25	21	multiple choice	1
0455/11 J25	21	multiple choice	1
0455/12 J25	18	multiple choice	1
0455/13 J25	18	multiple choice	1
0455/11 N24	18	multiple choice	1
0455/13 N24	18	multiple choice	1

4.3 Monetary policy

6 questions, 44 marks • multiple choice x4, long answer x2

Source	Q	Type	Marks
0455/12 N25	19	multiple choice	1
0455/21 N25	3	long answer	20
0455/22 N25	4	long answer	20
0455/11 J25	15	multiple choice	1
0455/12 J25	20	multiple choice	1
0455/12 M25	29	multiple choice	1

4.4 Supply-side policy

8 questions, 8 marks • multiple choice x8

Source	Q	Type	Marks
0455/11 N25	17	multiple choice	1
0455/11 N25	20	multiple choice	1
0455/11 N25	28	multiple choice	1
0455/12 N25	25	multiple choice	1
0455/13 N25	1	multiple choice	1
0455/12 J25	28	multiple choice	1
0455/12 M25	22	multiple choice	1
0455/11 N24	20	multiple choice	1

4.5 Economic growth

9 questions, 28 marks • multiple choice x8, long answer

Source	Q	Type	Marks
0455/11 N25	22	multiple choice	1
0455/11 N25	24	multiple choice	1
0455/12 N25	22	multiple choice	1
0455/13 N25	22	multiple choice	1
0455/21 N25	2	long answer	20
0455/11 J25	23	multiple choice	1
0455/12 J25	24	multiple choice	1
0455/12 J25	30	multiple choice	1
0455/12 N24	17	multiple choice	1

4.6 Employment and unemployment

10 questions, 48 marks • multiple choice x8, long answer x2

Source	Q	Type	Marks
0455/11 N25	23	multiple choice	1
0455/12 N25	21	multiple choice	1
0455/12 N25	23	multiple choice	1
0455/13 N25	12	multiple choice	1
0455/22 N25	4	long answer	20
0455/11 J25	22	multiple choice	1
0455/12 J25	23	multiple choice	1
0455/12 M25	20	multiple choice	1
0455/12 N24	21	multiple choice	1
0455/21 N24	2	long answer	20

4.7 Inflation

9 questions, 28 marks • multiple choice x8, long answer

Source	Q	Type	Marks
0455/11 N25	25	multiple choice	1
0455/12 N25	20	multiple choice	1
0455/12 N25	24	multiple choice	1
0455/13 N25	24	multiple choice	1
0455/11 J25	24	multiple choice	1
0455/13 J25	19	multiple choice	1
0455/12 M25	23	multiple choice	1
0455/12 N24	20	multiple choice	1
0455/21 N24	5	long answer	20

5.1 Living standards

4 questions, 4 marks • multiple choice x4

Source	Q	Type	Marks
0455/11 J25	25	multiple choice	1
0455/13 J25	22	multiple choice	1
0455/13 N24	20	multiple choice	1
0455/13 N24	26	multiple choice	1

5.2 Poverty

7 questions, 64 marks • multiple choice x4, long answer x3

Source	Q	Type	Marks
0455/12 N25	1	multiple choice	1
0455/21 N25	4	long answer	20
0455/23 N25	4	long answer	20
0455/12 J25	21	multiple choice	1
0455/21 J25	2	long answer	20
0455/12 M25	25	multiple choice	1
0455/11 N24	24	multiple choice	1

5.3 Population

9 questions, 47 marks • multiple choice x7, long answer x2

Source	Q	Type	Marks
0455/11 N25	26	multiple choice	1
0455/12 N25	26	multiple choice	1
0455/13 N25	25	multiple choice	1
0455/23 N25	5	long answer	20
0455/11 J25	26	multiple choice	1
0455/13 J25	26	multiple choice	1
0455/21 J25	4	long answer	20
0455/12 M25	26	multiple choice	1
0455/12 N24	25	multiple choice	1

5.4 Differences in economic development between countries

7 questions, 26 marks • multiple choice x6, long answer

Source	Q	Type	Marks
0455/13 N25	26	multiple choice	1
0455/12 J25	25	multiple choice	1
0455/13 J25	20	multiple choice	1
0455/21 J25	5	long answer	20
0455/12 M25	24	multiple choice	1
0455/12 N24	26	multiple choice	1
0455/11 J24	26	multiple choice	1

6.1 Specialisation and free trade

4 questions, 23 marks • multiple choice x3, long answer

Source	Q	Type	Marks
0455/13 N25	28	multiple choice	1
0455/22 M25	5	long answer	20
0455/12 N24	27	multiple choice	1
0455/11 J24	27	multiple choice	1

6.2 Globalisation and trade restrictions

9 questions, 47 marks • multiple choice x7, long answer x2

Source	Q	Type	Marks
0455/12 N25	17	multiple choice	1
0455/12 N25	30	multiple choice	1
0455/22 N25	5	long answer	20
0455/11 J25	28	multiple choice	1
0455/13 J25	28	multiple choice	1
0455/11 N24	28	multiple choice	1
0455/12 N24	28	multiple choice	1
0455/13 N24	28	multiple choice	1
0455/21 N24	4	long answer	20

6.3 Foreign exchange rates

9 questions, 28 marks • multiple choice x8, long answer

Source	Q	Type	Marks
0455/11 N25	29	multiple choice	1
0455/11 N25	30	multiple choice	1
0455/13 N25	20	multiple choice	1
0455/11 J25	29	multiple choice	1
0455/12 J25	29	multiple choice	1
0455/13 J25	29	multiple choice	1
0455/11 N24	29	multiple choice	1
0455/13 N24	29	multiple choice	1
0455/22 N24	3	long answer	20

6.4 Current account of the balance of payments

9 questions, 20 marks • multiple choice x8, long answer

Source	Q	Type	Marks
0455/12 N25	29	multiple choice	1
0455/13 N25	27	multiple choice	1
0455/13 N25	29	multiple choice	1
0455/11 J25	30	multiple choice	1
0455/13 J25	21	multiple choice	1
0455/13 J25	30	multiple choice	1
0455/22 J25	5	long answer	12
0455/12 N24	30	multiple choice	1
0455/13 N24	30	multiple choice	1