17 What are two macroeconomic aims of government?

A to allocate resources and reduce trade union membership

B to create economic growth and prevent high inflation

C to raise interest rates and reduce pollution

D to reduce exports and increase imports

20 Which government action would **not** be included as part of a supply-side policy?

A increasing the privatisation of industries

B lowering national minimum wage rates

C raising tariffs on international trade

D reducing state benefits

28 Which government policy would encourage greater international trade?

A an increase in the level of domestic regulation

B an increase in the level of tariffs on imports

C the abolition of domestic subsidies for declining industries

D the abolition of free trade agreements

IGCSE Economics: **w25 12**

25 In many high-income economies, increasing income inequality has led to greater levels of poverty.

Which combination of policies would aim to reduce income inequality?

	fiscal policy	supply-side policy
A	decrease corporation tax	create more competition
B	increase income tax	reduce the power of trade unions
C	increase inheritance tax	increase the national minimum wage
D	increase sales tax	privatise more public sector firms

IGCSE Economics: **w25 13**

1 What is **least** likely to increase the geographical mobility of labour?

A greater provision of information about available jobs

B improved roads and communication network

C increased opportunities for education and training

D strengthened family ties and relationships

28 Mining by multinational companies (MNCs) has both costs and benefits for the host nation.

Which activity is **least** likely to offer a benefit to the host nation?

A developing courses for training in mining

B investing in infrastructure to export minerals

C repatriating profits and dividends

D using new technology

IGCSE Economics: **m25 12**

22 Which action by employers is most likely to reduce long-term economic growth?

A allowing workers time off to attend retraining courses

B encouraging workers to work flexibly in different roles

C granting workers regular short breaks during the working day

D replacing skilled workers with semi-skilled workers

IGCSE Economics: **w24 11**

20 What is most likely to result from a successful supply-side policy?

A a deterioration in the current account of the balance of payments

B economic growth

C increased inflation

D increased structural unemployment