

- 30** What is most likely to directly result from a persistent and large current account surplus on the balance of payments of a country?
- A** a lower exchange rate
 - B** a lower standard of living
 - C** an increase in gross domestic product
 - D** an increase in the unemployment rate

- 30** What is the most likely cause of an increased current account surplus in a country?
- A** lower prices for the country's exports
 - B** higher exchange rate for the country
 - C** economic growth in the country
 - D** recession in trade-partner countries

- 18** What is the money supply?
- A** the total quantity of foreign currency available within the economy
 - B** the total quantity of money available within the economy
 - C** the total quantity of money issued by the central bank
 - D** the total quantity of money within commercial banks