25 In rural areas in developing countries, farmers grow food for their own consumption.

Why might this mean that the GDP is a weak measure of the standard of living in those countries?

A The food grown is not exported.

B The GDP does not include agricultural production.

C The GDP only refers to the public sector.

D The value of the food is unknown.

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20 What is most likely to be a reason for taxing oil?

A to conserve oil resources

B to create employment

C to encourage economic growth

D to reduce oil prices

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27 A country has large reserves of oil. It decides to produce a wide range of goods rather than specialise in oil production.

What is **not** an acceptable reason in support of this decision?

A Oil is a non-renewable resource that could be exhausted quickly.

B Producing a wide range of goods increases the benefits from free trade.

C Relying on other countries for vital goods and services makes a country vulnerable.

D The price of oil is volatile, making export revenue unstable.