20 What is the most likely result of a fall in interest rates?

A a fall in inflation

B a fall in investment

C a rise in consumer spending

D a rise in saving

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10 What is an important role of a central bank?

A attempts to achieve price stability

B issues credit cards

C provides loans to producers

D provides savings accounts for consumers

20 What is the definition of economic growth?

A It is an increase in the general level of prices over time.

B It is an increase in the level of a nation's output over time.

C It is an increase in the level of total demand over time.

D It is an increase in wages, interest, profits and rent over time.

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20 What is the definition of a supply-side policy?

A any policy designed to decrease inflation

B any policy designed to decrease unemployment

C any policy designed to increase imports

D any policy designed to increase productivity