24 What is deflation?

A a sustained fall in total demand

B a sustained fall in the general price level

C a sustained fall in the rate of inflation

D a sustained fall in the value of money

IGCSE Economics: **w25 13**

22 How is economic growth of a country measured?

A by an increase in the monetary value of goods produced

B by an increase in the number of people in employment

C by an increase in the real Gross Domestic Product (GDP)

D by an increase in the value of the Human Development Index (HDI)

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30 What is a consequence of a surplus on the current account of the balance of payments?

A a decrease in GDP

B a decrease in unemployment

C a depreciation of the foreign exchange rate

D deflation

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17 What will cause real GDP to rise in a country?

A nominal GDP rising at a faster rate than employment

B nominal GDP rising faster than inflation

C nominal GDP rising faster than the population

D nominal GDP rising