

10 Why do banknotes function as money?

- A** They are backed by gold.
- B** They are durable.
- C** They are generally acceptable.
- D** They have intrinsic value.

1 What is **not** a factor of production?

- A** a 10 dollar note
- B** a farm labourer
- C** a farm shop
- D** a tractor

10 What is **not** a function of money?

- A** medium of exchange
- B** portability
- C** store of value
- D** unit of account

10 What is a function of a commercial bank?

- A** accepting deposits
- B** controlling money supply
- C** issuing notes and coins
- D** lending money to the government