

**10** What is **not** a role of the central bank?

- A** to act as the lender of last resort
- B** to hold deposits from the general public
- C** to issue notes and coins
- D** to manage the gold reserves of the country

**2** Which value does opportunity cost measure?

- A** environmental damage
- B** next best alternative forgone
- C** output of labour
- D** price paid

**17** What is a macroeconomic aim of a government?

- A** high external costs
- B** high sales tax
- C** low unemployment
- D** low wages

**9** What is a characteristic of a demerit good?

- A** it is more beneficial to the consumer than they realise
- B** it is overconsumed in the free market
- C** it is underproduced in the free market
- D** it provides external benefits