10 What is the function of money when it is used to value goods and record transactions?

A a medium of exchange

B a standard of deferred payment

C a store of wealth

D a unit of account

IGCSE Economics: **w25 13**

7 The price of fish has increased from \$3.00 to \$4.80. The quantity supplied of fish has increased from 100 units to 130 units.

What is the price elasticity of supply (PES) of fish?

A 0.5 **B** 1.3 **C** 1.8 **D** 2

IGCSE Economics: **w24 13**

17 What is a macroeconomic aim of government?

A equilibrium prices in markets

B high wages

C low inflation

D profit maximisation