

- 2** A worker decides to leave their job as a bus driver and take a job as a lorry driver.

What will increase the opportunity cost of this decision?

- A** an increase in the holidays for lorry drivers
- B** an increase in the income tax paid by bus drivers
- C** an increase in the wages of bus drivers
- D** an increase in the wages of lorry drivers

- 14** What is most likely to increase the demand for labour in an industry?

- A** a decrease in the price of capital used by the industry
- B** a decrease in the productivity of labour in the industry
- C** an increase in the demand for the industry's product
- D** an increase in the wage paid to labour in the industry

- 4** What is an example of microeconomics?

- A** a fall in the cost of growing wheat
- B** a fall in the unemployment rate
- C** an increase in the rate of inflation
- D** an increase in government spending