

- 4** The price of petrol increases in a country with a market economic system.

What is a consequence of this?

- A** More cars are bought.
- B** The costs of road transport increase.
- C** The quantity of petrol supplied falls.
- D** There is a shortage of petrol.

- 6** A fall in which variable would help eliminate a market shortage?

- A** quantity demanded
- B** price
- C** quantity supplied
- D** the number of firms

- 4** What is **not** held constant when drawing a demand curve for a good or service?

- A** consumers' incomes
- B** tastes and preferences
- C** the price of substitutes
- D** the price of the good or service