8 Which pair of economic institutions can be found in a market economy?

A charities and public sector firms

B multinational companies and commercial banks

C public sector firms and private sector firms

D stock exchanges and government-funded hospitals

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8 How are economic decisions determined in a market economic system?

A by a mixture of market forces and government intervention

B by central planners of production and consumption

C by government regulation of the price mechanism

D by the forces of demand and supply

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9 What would a person believe who wished to encourage the use of the market system?

A people should have equal living standards

B people should have freedom of action

C profit maximisation is wrong

D the government should correct people's bad behaviour

IGCSE Economics: **w24 11**

8 Why does a government provide certain goods and services in a mixed economic system?

A The government always provides goods more cheaply than private firms.

B The government considers only private costs and private benefits.

C The government provides goods to prevent the development of monopolies.

D The government provides public goods because private firms cannot charge for them.