1 What has an opportunity cost in consumption?

A air

B food

C sea water

D sunlight

IGCSE Economics: **w24 12**

1 Which economic question is **least** likely to arise as a result of scarcity?

A For whom will we produce?

B How will we produce?

C What will we produce?

D When will we produce?

IGCSE Economics: **w24 13**

1 What is the cause of the economic problem facing the global market for gold?

A Consumer wants for gold are limited.

B Gold is a limited resource.

C Only governments can sell gold.

D There is an unlimited supply of gold.