

6 Exchange rates and trade balance – Part 2 —Answers

Answers

Work through these after trying the questions yourself.

6.6 The value of one currency in terms of another.

6.7 35 yuan.

6.8 The money flowing into a country (exports) and out of it (imports).

6.9 When exports are greater than imports (more money in than out).

6.10 When imports are greater than exports (more money out than in).

6.11 (a) $\$20 \times 6 = 120$ yuan. (b) $300 \div 6 = \$50$.