2 Demand and supply – Part 1 —Answers

Answers

Work through these after trying the questions yourself.

2.1 How much buyers want to buy at each price.
2.2 It falls.
2.3 How much sellers want to sell at each price.
2.4 It rises.
2.5 Downwards (from top-left to bottom-right).

2.6 (a) **Demand falls** —at the higher price fewer passengers want to buy tickets. (b) **Supply rises** —bus companies want to run more services to earn the higher price.