

1 Owners and stakeholders – Part 2

Name: _____ Class: _____ Date: _____

Vocabulary 词汇

Write each word three times. 把每个单词抄写三遍。

English	中文	Write it 3 times (English)
limited liability	有限责任	_____
stakeholder	利益相关者	_____

Recall

Businesses can be owned in different ways, and many groups have an interest in them.

New ideas

Read these first, then do the Practice.

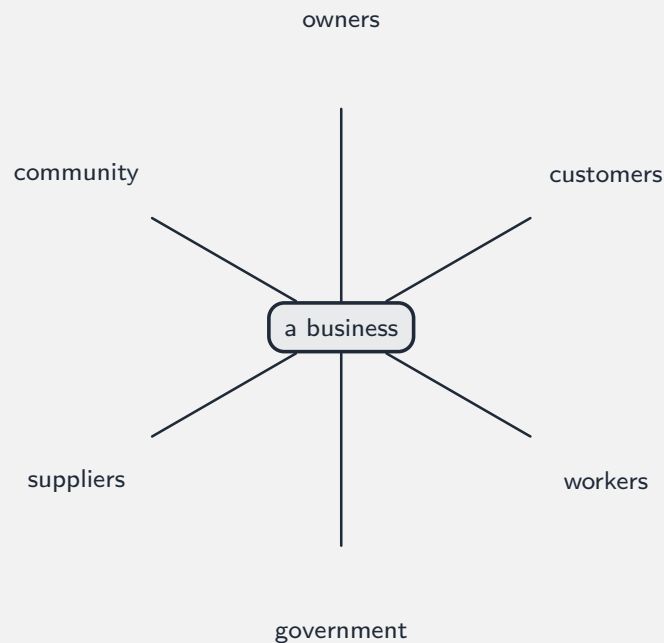
■ 1 Types of business

sole trader	one owner
partnership	2–20 owners
private company	limited liability

A company has **limited liability** 有限责任—the owners can only lose what they put in, not their personal possessions.

■ 2 Stakeholders

A **stakeholder** 利益相关者 is anyone with an interest in a business:



Watch out: limited liability means the owners can only lose what they *invested*, not their personal possessions —a key advantage of a company. A **stakeholder** is *anyone* with an interest in the business (owners, workers, customers, government…), not just the owners.

Practice

Try these in order.

1.6 What is a *sole trader*? [1]

1.7 How many owners can a partnership usually have? [1]

1.8 What does *limited liability* mean? [2]

1.9 What is a *stakeholder*? [1]

1.10 Give two examples of stakeholders in a business.

[2]

1.11 Challenge. A new café opens. Explain why (a) its customers and (b) the local community are both stakeholders.

[2]