Supported preparation: Global economy and policy synthesis

International Baccalaureate · IB Diploma · Economics · HL · Vocabulary in context

Word	Example
comparative advantage /kəmˈpærətɪv ədˈvæntɪdʒ/	A country has a **comparative advantage** in what it gives up least to make.
sustainable development /səˈsteɪnəbl dɪˈveləpmənt/	**Sustainable development** meets our needs without harming future generations.

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