IGCSE trade and exchange rates

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Word	Example
exchange rate /eksˈtʃeɪndʒ reɪt/	The **exchange rate** is the price of one currency in another.
depreciation /dɪˌpriːʃɪˈeɪʃn/	A currency **depreciation** makes imports more expensive.
tariff /ˈtærɪf/	A **tariff** is a tax on imported goods.
retaliation /rɪˌtælɪˈeɪʃn/	The other country put tariffs on our goods in **retaliation**.

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