BEC Word List

Vocabulary List

Vocabulary and example	Write it

loan n. /ləʊn/

money that a bank lends and that must be paid back with interest

Family: lend (v.) · borrow (v.) **Use it with:** take out a loan · repay a loan **Tip:** The bank lends; the company borrows.

The company took out a **loan** to buy new machines.
公司为购买新机器申请了一笔**贷款**。

interest rate phrase /ˈɪntrest reɪt/

the percentage that a bank charges for a loan or pays on savings

Family: interest (n.) **Use it with:** raise interest rates · low interest rate

The **interest rate** on the loan is 4.5%.
这笔贷款的**利率**是 4.5%。

mortgage n. /ˈmɔːgɪdʒ/

a loan to buy a building or land

Use it with: take out a mortgage · mortgage payments

They took out a **mortgage** to buy the office.
他们申请了**抵押贷款**来购买办公室。

credit n. /ˈkredɪt/

an arrangement to pay for goods later

Family: creditor (n.) **Use it with:** on credit · credit terms · credit card

The supplier gives us 60 days' **credit**.
供应商给我们 60 天的**赊账**期。

overdraft n. /ˈəʊvədræft/

extra money a bank lets you spend when your account is empty

Family: overdrawn (adj.) **Use it with:** arrange an overdraft

We used our **overdraft** to pay the staff in March.
我们在三月份使用了银行**透支**额度来支付员工工资。

payment terms phrase /ˈpeɪmənt tɜːmz/

the conditions about when and how a customer must pay

Use it with: agree payment terms

Our **payment terms** are 30 days from the invoice date.
我们的**付款条件**是自发票开具之日起 30 天内付款。

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in advance phrase /ɪn əd'væns/

before something happens or is delivered

Family: advance (n.) **Use it with:** pay in advance · book in advance

New customers must pay 50% **in advance**.
新客户必须**预付** 50% 的款项。

instalment n. /ɪn'stɔ:lmənt/

one of several payments that together pay for something

Family: installment (AmE) **Use it with:** pay in instalments · monthly instalment

You can pay in six monthly **instalments**.
你可以分六个月**分期付款**。

deposit n. /dɪ'pɒzɪt/

a first payment that shows you will buy something

Family: deposit (v.) **Use it with:** pay a deposit · non-refundable deposit

We paid a **deposit** of 10% when we ordered.
我们下订单时支付了 10% 的**定金**。

transfer n./v. /'trænsfɜ:/

the moving of money from one bank account to another

Use it with: bank transfer · transfer money

The money arrived by bank **transfer**.
钱通过银行**转账**到账了。

currency n. /'kʌrənsi/

the money used in a country

Family: currencies (pl.) **Use it with:** foreign currency · exchange currency

The contract is paid in US dollars, not the local **currency**.
合同款项以美元支付，而不是当地**货币**。

exchange rate phrase /eks'tʃeɪndʒ reɪt/

how much one currency is worth in another

Use it with: favourable exchange rate

A weaker **exchange rate** makes our exports cheaper.
汇率走低使我们的出口商品更便宜。

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receipt n. /rɪˈsiːt/

a piece of paper or email showing that you have paid

Family: receive (v.) **Use it with:** get a receipt · keep the receipt

Please keep the **receipt** for your records.
请保留**收据**以备查阅。

outstanding adj. /aʊtˈstændɪŋ/

not yet paid

Use it with: outstanding payment · outstanding debt **Tip:** It can also mean excellent; check the context.

Two invoices are still **outstanding**.
还有两张发票**未付**。

overdue adj. /ˌəʊvəˈdjuː/

not paid or done by the expected time

Use it with: overdue payment · overdue invoice

Payment for order 2041 is now two weeks **overdue**.
订单 2041 的款项现在已**逾期**两周。

reminder n. /rɪˈmaɪndə/

a letter or email telling someone that they have not done something

Family: remind (v.) **Use it with:** send a reminder · payment reminder

We sent a **reminder** about the unpaid invoice.
我们就未支付的发票发送了一封**催款通知**。

export v./n. /ˈekspɔːt/

to sell goods to another country

Family: exporter (n.) **Use it with:** export market · export sales

The company **exports** furniture to twenty countries.
这家公司向二十个国家**出口**家具。

import v./n. /ɪmˈpɔːt/

to buy goods from another country

Family: importer (n.) **Use it with:** import duty · import goods

We **import** most of our coffee from Brazil.
我们的大部分咖啡从巴西**进口**。

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tariff n. /'tærɪf/

a tax on goods coming into or leaving a country

Family: duty (n.) **Use it with:** impose a tariff · import tariff

New **tariffs** made imported steel more expensive.
新的**关税**使进口钢材更贵了。

customs n. /'kʌstəmz/

the government office that checks goods coming into a country

Use it with: customs officer · clear customs **Tip:** Always plural in this meaning.

The shipment was held at **customs** for three days.
这批货在**海关**被扣留了三天。

free trade phrase /fri: treɪd/

trade between countries without taxes or limits on goods

Use it with: free trade agreement

The **free trade** agreement removed tariffs on cars.
自由贸易协定取消了汽车关税。

stock exchange phrase /stɒk eks'tʃeɪndʒ/

a market where shares in companies are bought and sold

Family: stock market (n.) **Use it with:** list on the stock exchange

The company's shares rose on the **stock exchange**.
这家公司的股票在**证券交易所**上涨了。

share price phrase /ʃeə praɪs/

the cost of one share in a company on the stock exchange

Use it with: share price rises/falls

The **share price** fell after the poor results.
业绩不佳后，**股价**下跌了。

inflation n. /ɪn'fleɪʃn/

a general rise in prices across an economy

Family: inflate (v.) **Use it with:** rate of inflation · high inflation

Inflation reached 3% last year.
去年**通货膨胀率**达到了 3%。

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Vocabulary and example	Write it

recession n. /rɪˈseʃn/

a period when an economy shrinks and business is bad

Use it with: in recession · economic recession

Many small firms closed during the **recession**.
许多小公司在**经济衰退**期间倒闭了。

bankrupt adj. /ˈbæŋkrʌpt/

unable to pay debts, so a company must close

Family: bankruptcy (n.) **Use it with:** go bankrupt · declare bankruptcy

The airline went **bankrupt** in 2019.
这家航空公司于 2019 年**破产**。

insurance n. /ɪnˈʃʊərəns/

an agreement to pay a company regularly so it pays if something bad happens

Family: insure (v.) · insurer (n.) **Use it with:** take out insurance · insurance policy

The goods are covered by **insurance** during transport.
货物在运输途中有**保险**保障。

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