Past-paper walk-through

Economic Developments and Innovations in the Industrial Age ▪ 5.7

eXercise

Questions in this set

- 2023 Set 2 Q4

Reading the mark scheme

- **B1** a mark that stands on its own – the point is either made or not.
- **M1** a *method* mark: the right approach, even if the number is wrong.
- **A1** an *answer* mark, and it usually needs its M mark first.
- **C1** a working mark on the way to the answer.
- // separates answers the examiner accepts equally.
- **ecf** = error carried forward: a later part is marked on your own earlier answer.
- **owtte** = "or words to that effect" – the wording need not match.

Question 4

2023 Set 2 ▪ Q4

Respond to parts a, b, and c.
(a) Identify ONE historical development that contributed to the growth of a global economy during the period circa 1800–1914.
(b) Explain ONE way governments responded to economic crises or depressions during the period circa 1900–1945.
(c) Explain ONE way states changed their economies in response to the shifting global balance of power during the period circa 1945–1990.

Solution 4

(a)

Mark scheme

- Identify ONE historical development that contributed to the growth of a global economy during the period circa 1800 to 1914. (1 point) — accept any: One development was European direct imperialism in Africa.; Industrialization contributed to the growth of a global economy.; The development of steamships and the use of fossil fuels contributed to the growth of a global economy.; European indirect imperialism in Latin America brought raw materials back to Europe and allowed European companies to produce cheap finished goods.

Solution 4

(b) Mark scheme

- Explain ONE way governments responded to economic crises or depressions during the period circa 1900 to 1945. (1 point) — accept any: Bolshevik Russia/the Soviet Union responded to the economic disruption created by its civil war by instituting a planned economy and beginning a forced industrialization program under the Five-Year Plans.; Some governments, such as the government of the United States, responded to the Great Depression by implementing programs of government-financed public works/infrastructure to increase employment.; Some governments implemented new business and banking regulations and changed their fiscal policies (for example, by coming off the gold standard) to ease money supply.; During the Great Depression some nations, like Japan, strove to expand

Solution 4

their imperialist territories in order to control more resources.; Long-lasting economic depression and the perceived inability of democratically elected governments to respond to it directly contributed to the rise to power of fascist governments, for example in Italy and in Germany.

Solution 4

(c) Mark scheme

- Explain ONE way states changed their economies in response to the shifting global balance of power during the period circa 1945 to 1990. (1 point) — accept any: Many European and Asian states adopted policies of economic liberalization, partly because of United States influence.; Some states such as China attempted to industrialize their economies through programs such as the Great Leap Forward in order to compete with Western powers.; Some developing states in Latin America welcomed Western businesses that focused on extracting resources such as fruit.; Some states responded by aligning with either capitalist or communist economic policies as a result of the Cold War.