

6.6 The Rise of Industrial Capitalism

Name: _____ Class: _____ Date: _____

Total: 14 marks

KEY WORDS industrial capitalism 工业资本主义 • consolidation 合并

Objective

Build the skills to explain **industrial capitalism** 工业资本主义.

You must be able to:

- name the three things that accompanied large-scale industrial production
- name the three organisational changes businesses made
- state what consolidation into trusts did
- state where businesses looked outside U.S. borders

1 Worked examples

Study these first. Each one shows the method for a task used later.

■ Three accompaniments

Large-scale industrial production was **accompanied by massive technological change, expanding international communication networks, pro-growth government policies** and generated **rapid economic development and business consolidation**.

■ Three organisational changes

Redesigned financial and management structures, advances in marketing, and a growing labor force.

■ Consolidation

Many business leaders sought increased profits by **consolidating corporations into large trusts and holding companies, which further concentrated wealth**. The CED states the distributional consequence in the same sentence as the business motive.

■ Outside the borders

Businesses increasingly looked outside U.S. borders in an effort to gain greater influence and control over markets and natural resources in the **Pacific Rim, Asia, and Latin America**. 7.2's imperialism debate has an economic origin here.

2 Practice

2.1 Name the three things that accompanied large-scale industrial production. [3]

2.2 Name the three organisational changes businesses made. [3]

2.3 Consolidation had a consequence.

(a) State the motive and the consequence. [2]

(b) Name the regions businesses looked to. [1]

3 Exam-style questions

3.1 Consolidation into trusts and holding companies further [1]

A	B
C	D

A concentrated wealth

B distributed wealth

C reduced production

D ended competition permanently

3.2 Businesses looked outside U.S. borders towards the Pacific Rim, Asia and [1]

A	B
C	D

A Latin America

B Africa

C Antarctica

D Scandinavia

3.3 A government adopts pro-growth policies while businesses consolidate.

(a) State the CED's relationship between them. [1]

(b) Explain the connection to the next period. [2]
