1. Basic Economic Concepts

Weeks 1–5

基本经济概念

They should be able to

1. Define resources and the cause(s) of their scarcity.
2. Define how resource allocation is influenced by the economic system adopted by society.

Stage	Use	Your notes
Starter 10 min · retrieval practice	Topic quiz 01 (10 questions, answers on sheet 2)	
Teach the new content	Handout 01 Slide deck 01 (+ notes handout, 6-up) Vocabulary list 01	
Practice guided then independent	Exercise sheets 1.1, 1.2, 1.3, 1.4, 1.5, 1.6 Past-paper sheets 1.3, 1.4, 1.5, 1.6	
Check before they leave	Topic test 1 (with mark scheme)	
Homework set from the Library	Any unused exercise sheet above Holiday homework pack	

2. Supply and Demand

Weeks 6–12

供给与需求

They should be able to

1. Explain (using graphs as appropriate) buyers’ responses to changes in incentives and constraints.
2. Explain (using graphs as appropriate) producers’ (sellers’) responses to changes in incentives and technology.

Stage	Use	Your notes
Starter 10 min · retrieval practice	Topic quiz 02 (10 questions, answers on sheet 2)	
Teach the new content	Handout 02 Slide deck 02 (+ notes handout, 6-up) Vocabulary list 02	
Practice guided then independent	Exercise sheets 2.1, 2.2, 2.3, 2.4, 2.5, 2.6, 2.7, 2.8, 2.9 Past-paper sheets 2.1, 2.2, 2.3, 2.4, 2.5, 2.6, 2.7, 2.8, 2.9	
Check before they leave	Topic test 2 (with mark scheme)	
Homework set from the Library	Any unused exercise sheet above Holiday homework pack	

3. Production, Cost, and the Perfect Competition Model

Weeks 13–18

生产、成本与完全竞争模型

They should be able to

1. Explain (using graphs or data where appropriate) firms' short-run decisions to produce positive output levels, or long-run decisions to enter or exit a market in response to profit-making opportunities.

Stage	Use	Your notes
Starter 10 min · retrieval practice	Topic quiz 03 (10 questions, answers on sheet 2)	
Teach the new content	Handout 03 Slide deck 03 (+ notes handout, 6-up) Vocabulary list 03	
Practice guided then independent	Exercise sheets 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7 Past-paper sheets 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7	
Check before they leave	Topic test 3 (with mark scheme)	
Homework set from the Library	Any unused exercise sheet above Holiday homework pack	

4. Imperfect Competition

Weeks 19–22

不完全竞争

They should be able to

1. a. Define (using graphs where appropriate) the characteristics of imperfectly competitive markets and inefficiency.
2. b. Explain (using graphs where appropriate) equilibrium, firm decision making, consumer surplus, producer surplus, profit (loss), and deadweight loss in imperfectly competitive markets and why prices in imperfectly competitive markets cannot be relied on to coordinate the actions of all possible market participants and can lead to inefficient outputs. c. Calculate (using data from a graph or table as appropriate) areas of consumer surplus, producer surplus, profit (loss), and deadweight loss in imperfectly competitive markets.
3. b. Explain (using graphs where appropriate) equilibrium, firm decision making, consumer surplus, producer surplus, profit (loss), and deadweight loss in imperfectly competitive markets and why prices in imperfectly competitive markets cannot be relied on to coordinate the actions of all possible market participants and can lead to inefficient outputs. c. Calculate (using data from a graph or table as appropriate) areas of consumer surplus, producer surplus, profit (loss), and deadweight loss in imperfectly competitive markets.
4. b. Explain (using graphs where appropriate) equilibrium, firm decision making, consumer surplus, producer surplus, profit (loss), and deadweight loss in imperfectly competitive markets and why prices in imperfectly competitive markets cannot be relied on to coordinate the actions of all possible market participants and can lead to inefficient outputs. c. Calculate (using data from a graph or table as appropriate) areas of consumer surplus, producer surplus, profit (loss), and deadweight loss in imperfectly competitive markets.
5. a. Define (using tables as appropriate) key terms, strategies, and concepts relating to oligopolies and simple games. b. Explain (using tables as appropriate) strategies and equilibria in simple games and the connections to theoretical behaviors in various oligopoly market and non-market settings. c. Calculate (using tables as appropriate) the incentive sufficient to alter a player's dominant strategy.

Stage	Use	Your notes
Starter 10 min · retrieval practice	Topic quiz 04 (10 questions, answers on sheet 2)	
Teach the new content	Handout 04 Slide deck 04 (+ notes handout, 6-up) Vocabulary list 04	
Practice guided then independent	Exercise sheets 4.1, 4.2, 4.3, 4.4, 4.5 Past-paper sheets 4.1, 4.2, 4.3, 4.4, 4.5	
Check before they leave	Topic test 4 (with mark scheme)	
Homework set from the Library	Any unused exercise sheet above Holiday homework pack	

5. Factor Markets

Weeks 23–26

要素市场

They should be able to

1. Explain (using graphs where appropriate) firms' and factors' responses to changes in incentives and constraints.

Stage	Use	Your notes
Starter 10 min · retrieval practice	Topic quiz 05 (10 questions, answers on sheet 2)	
Teach the new content	Handout 05 Slide deck 05 (+ notes handout, 6-up) Vocabulary list 05	
Practice guided then independent	Exercise sheets 5.1, 5.2, 5.3, 5.4 Past-paper sheets 5.2, 5.3, 5.4	
Check before they leave	Topic test 5 (with mark scheme)	
Homework set from the Library	Any unused exercise sheet above Holiday homework pack	

6. Market Failure and the Role of Government

Weeks 27–30

市场失灵与政府的作用

They should be able to

1. Explain (using graphs where appropriate) how private incentives can lead to actions by rational agents that are socially undesirable (inefficient) market outcomes.
2. Explain (using graphs where appropriate) how public policies address positive or negative externalities.
3. Define measures of economic inequality in income and wealth.
4. Explain sources of income and wealth inequality.

Stage	Use	Your notes
Starter 10 min · retrieval practice	Topic quiz 06 (10 questions, answers on sheet 2)	
Teach the new content	Handout 06 Slide deck 06 (+ notes handout, 6-up) Vocabulary list 06	
Practice guided then independent	Exercise sheets 6.1, 6.2, 6.3, 6.4, 6.5 Past-paper sheets 6.1, 6.2, 6.4	
Check before they leave	Topic test 6 (with mark scheme)	
Homework set from the Library	Any unused exercise sheet above Holiday homework pack	