

T1 Economics	T1 resources	T1 scarcity
T1 factors of production	T1 labor	T1 capital
T1 entrepreneurship	T1 opportunity cost	T1 economic system

T1 稀缺性 xī quē xìng	T1 资源 zī yuán	T1 经济学 jīng jì xué
T1 资本 zī běn	T1 劳动 láo dòng	T1 生产要素 shēng chǎn yào sù
T1 经济体制 jīng jì tǐ zhì	T1 机会成本 jī huì chéng běn	T1 企业家才能 qǐ yè jiā cái néng

T1 market economy	T1 command economy	T1 mixed
T1 incentives	T1 production possibilities curve (PPC)	T1 efficient
T1 unattainable	T1 Economic growth	T1 specializing

T1 混合经济 hùn hé jīng jì	T1 计划经济 jì huà jīng jì	T1 市场经济 shì chǎng jīng jì
T1 有效率 yǒu xiào lǜ	T1 生产可能性曲线 shēng chǎn kě néng xìng qū xiàn	T1 激励 jī lì
T1 专业化 zhuān yè huà	T1 经济增长 jīng jì zēng zhǎng	T1 无法实现 wú fǎ shí xiàn

T1 absolute advantage	T1 comparative advantage	T1 terms of trade
T1 sunk cost	T1 Marginal analysis	T1 marginal benefit
T1 marginal cost	T1 utility	T1 law of diminishing marginal utility

T1 贸易条件 mào yì tiáo jiàn	T1 比较优势 bǐ jiào yōu shì	T1 绝对优势 jué duì yōu shì
T1 边际收益 biān jì shōu yì	T1 边际分析 biān jì fēn xī	T1 沉没成本 chén mò chéng běn
T1 边际效用递减法则 biān jì xiào yòng dì jiǎn fǎ zé	T1 效用 xiào yòng	T1 边际成本 biān jì chéng běn

T2 property rights	T2 Demand	T2 law of demand
T2 substitution effect	T2 income effect	T2 determinants
T2 substitute	T2 complement	T2 normal good

T2 需求定律 xū qiú dìng lǜ	T2 需求 xū qiú	T2 产权 chǎn quán
T2 决定因素 jué dìng yīn sù	T2 收入效应 shōu rù xiào yìng	T2 替代效应 tì dài xiào yìng
T2 正常商品 zhèng cháng shāng pǐn	T2 互补品 hù bǔ pǐn	T2 替代品 tì dài pǐn

T2 inferior good	T2 horizontal summation	T2 Supply
T2 law of supply	T2 subsidies	T2 Price elasticity of demand
T2 elastic	T2 inelastic	T2 total revenue

T2 供给 gōng jǐ	T2 水平相加 shuǐ píng xiāng jiā	T2 低档商品 dī dàng shāng pǐn
T2 需求价格弹性 xū qiú jià gé tán xìng	T2 补贴 bǔ tiē	T2 供给定律 gōng jǐ dìng lǜ
T2 总收入 zǒng shōu rù	T2 缺乏弹性 quē fá tán xìng	T2 富有弹性 fù yǒu tán xìng

T2 Price elasticity of supply	T2 Cross-price elasticity	T2 Income elasticity
T2 Equilibrium	T2 Consumer surplus	T2 Producer surplus
T2 total surplus	T2 allocatively efficient	T2 surplus

T2 收入弹性 shōu rù tán xìng	T2 交叉价格弹性 jiāo chā jià gé tán xìng	T2 供给价格弹性 gōng jǐ jià gé tán xìng
T2 生产者剩余 shēng chǎn zhě shèng yú	T2 消费者剩余 xiāo fèi zhě shèng yú	T2 均衡 jūn héng
T2 过剩 guò shèng	T2 配置有效率 pèi zhì yǒu xiào lǜ	T2 总剩余 zǒng shèng yú

T2 shortage	T2 price ceiling	T2 price floor
T2 excise tax	T2 tax incidence	T2 deadweight loss
T2 world price	T2 imports	T2 exports

T2 价格下限 jià gé xià xiàn	T2 价格上限 jià gé shàng xiàn	T2 短缺 duǎn quē
T2 无谓损失 wú wèi sǔn shī	T2 税收归宿 shuì shōu guī sù	T2 消费税 xiāo fèi shuì
T2 出口 chū kǒu	T2 进口 jìn kǒu	T2 世界价格 shì jiè jià gé

T2 tariff	T2 quota	T3 production function
T3 short run	T3 fixed	T3 long run
T3 Total product	T3 Marginal product	T3 Average product

T3 生产函数 shēng chǎn hán shù	T2 配额 pèi é	T2 关税 guān shuì
T3 长期 cháng qī	T3 固定 gù dìng	T3 短期 duǎn qī
T3 平均产量 píng jūn chǎn liàng	T3 边际产量 biān jì chǎn liàng	T3 总产量 zǒng chǎn liàng

T3	T3	T3
law of diminishing marginal returns	Fixed cost	Variable cost
T3	T3	T3
Total cost	Marginal cost	Economies of scale
T3	T3	T3
Diseconomies of scale	Explicit costs	implicit costs

T3 可变成本 kě biàn chéng běn	T3 固定成本 gù dìng chéng běn	T3 边际收益递减法则 biān jì shōu yì dì jiǎn fǎ zé
T3 规模经济 guī mó jīng jì	T3 边际成本 biān jì chéng běn	T3 总成本 zǒng chéng běn
T3 隐性成本 yǐn xìng chéng běn	T3 显性成本 xiǎn xìng chéng běn	T3 规模不经济 guī mó bù jīng jì

T3 Accounting profit	T3 Economic profit	T3 normal profit
T3 entry	T3 exit	T3 perfectly competitive
T3 price taker	T3 allocatively efficient	T3 productively efficient

T3 正常利润 zhèng cháng lì rùn	T3 经济利润 jīng jì lì rùn	T3 会计利润 kuài jì lì rùn
T3 完全竞争 wán quán jìng zhēng	T3 退出 tuì chū	T3 进入 jìn rù
T3 生产效率 shēng chǎn xiào lǜ	T3 配置效率 pèi zhì xiào lǜ	T3 价格接受者 jià gé jiē shòu zhě

T4 imperfectly competitive	T4 market power	T4 monopoly
T4 barriers to entry	T4 natural monopoly	T4 deadweight loss
T4 antitrust	T4 Price discrimination	T4 Monopolistic competition

T4 垄断 lǒng duàn	T4 市场势力 shì chǎng shì lì	T4 不完全竞争 bù wán quán jìng zhēng
T4 无谓损失 wú wèi sǔn shī	T4 自然垄断 zì rán lǒng duàn	T4 进入壁垒 jìn rù bì lěi
T4 垄断竞争 lǒng duàn jìng zhēng	T4 价格歧视 jià gé qí shì	T4 反垄断 fǎn lǒng duàn

T4 differentiated	T4 excess capacity	T4 oligopoly
T4 interdependent	T4 game theory	T4 payoff matrix
T4 dominant strategy	T4 Nash equilibrium	T4 prisoners' dilemma

T4 寡头垄断 guǎ tóu lǒng duàn	T4 过剩产能 guò shèng chǎn néng	T4 差异化 chā yì huà
T4 收益矩阵 shōu yì jǔ zhèn	T4 博弈论 bó yì lùn	T4 相互依存 xiāng hù yī cún
T4 囚徒困境 qiú tú kùn jìng	T4 纳什均衡 nà shén jūn héng	T4 优势策略 yōu shì cè lüè

T4 colluding	T4 cartels	T5 factor market
T5 derived demand	T5 marginal revenue product	T5 monopsony
T5 marginal factor cost	T6 socially efficient	T6 market failure

T5 要素市场 yào sù shì chǎng	T4 卡特尔 kǎ tè ěr	T4 勾结 gōu jié
T5 买方垄断 mǎi fāng lǒng duàn	T5 边际收益产品 biān jì shōu yì chǎn pǐn	T5 派生需求 pài shēng xū qiú
T6 市场失灵 shì chǎng shī líng	T6 社会有效率 shè huì yǒu xiào lǜ	T5 边际要素成本 biān jì yào sù chéng běn

T6 externality	T6 negative externality	T6 Pigovian tax
T6 positive externality	T6 Coase theorem	T6 rivalry
T6 excludability	T6 private good	T6 public good

T6 庇古税 bì gǔ shuì	T6 负外部性 fù wài bù xìng	T6 外部性 wài bù xìng
T6 竞争性 jìng zhēng xìng	T6 科斯定理 kē sī dìng lǐ	T6 正外部性 zhèng wài bù xìng
T6 公共物品 gōng gòng wù pǐn	T6 私人物品 sī rén wù pǐn	T6 排他性 pái tā xìng

T6 free-ride	T6 Common resources	T6 tragedy of the commons
T6 Antitrust laws	T6 per-unit tax	T6 lump-sum tax
T6 lump-sum subsidy	T6 income distribution	T6 Lorenz curve

T6 公地悲剧 gōng dì bēi jù	T6 公共资源 gōng gòng zī yuán	T6 搭便车 dā biàn chē
T6 定额税 dìng é shuì	T6 从量税 cóng liàng shuì	T6 反垄断法 fǎn lǒng duàn fǎ
T6 洛伦兹曲线 luò lún zī qū xiàn	T6 收入分配 shōu rù fēn pèi	T6 定额补贴 dìng é bǔ tiē

T6 Gini coefficient	T6 human capital	T6 progressive taxes
T6 transfer payments	T6 efficiency–equity trade-off	

T6 累进税 lèi jìn shuì	T6 人力资本 rén lì zī běn	T6 基尼系数 jī ní xì shù
	T6 效率与公平权衡 xiào lǜ yǔ gōng píng quán héng	T6 转移支付 zhuǎn yí zhī fù