

AP Microeconomics

Glossary · 词汇表 · every term in the course, A–Z

English	中文	Pinyin
 absolute advantage	绝对优势	jué duì yōu shì
 absolute value	绝对值	jué duì zhí
 accounting profit	会计利润	kuài jì lì rùn
 allocative efficiency	配置效率	pèi zhì xiào lǜ
 allocatively efficient	配置有效率	pèi zhì yǒu xiào lǜ
 allocatively inefficient	配置无效率	pèi zhì wú xiào lǜ
 antitrust	反垄断	fǎn lǒng duàn
 Antitrust laws	反垄断法	fǎn lǒng duàn fǎ
 antitrust policy	反垄断政策	fǎn lǒng duàn zhèng cè
 autarky	自给自足	zì jǐ zì zú
 average fixed cost	平均固定成本	píng jūn gù dìng chéng běn
 average product	平均产量	píng jūn chǎn liàng
 average revenue	平均收入	píng jūn shōu rù
 average total cost	平均总成本	píng jūn zǒng chéng běn
 average variable cost	平均可变成本	píng jūn kě biàn chéng běn
 average-cost pricing	平均成本定价	píng jūn chéng běn dìng jià
 barriers to entry	进入壁垒	jìn rù bì lěi
 binding	有约束力	yǒu yuē shù lì
 break-even price	盈亏平衡价格	yíng kuī píng héng jià gé
 capital	资本	zī běn
 cartel	卡特尔	kǎ tè ěr
 cartels	卡特尔	kǎ tè ěr

English	中文	Pinyin
 club good	俱乐部物品	jù lè bù wù pǐn
 Coase theorem	科斯定理	kē sī dìng lǐ
 colluding	勾结	gōu jié
 collusion	合谋	hé móu
 command economy	计划经济	jì huà jīng jì
 common resource	公共资源	gōng gòng zī yuán
 Common resources	公共资源	gōng gòng zī yuán
 comparative advantage	比较优势	bǐ jiào yōu shì
 complement	互补品	hù bǔ pǐn
= constant returns to scale	规模报酬不变	guī mó bào chóu bù biàn
 consumer surplus	消费者剩余	xiāo fèi zhě shèng yú
 cost-benefit analysis	成本收益分析	chéng běn shōu yì fēn xī
 cost-minimizing rule	成本最小化法则	chéng běn zuì xiǎo huà fǎ zé
↔ Cross-price elasticity	交叉价格弹性	jiāo chā jià gé tán xìng
↔ cross-price elasticity of demand	交叉价格弹性	jiāo chā jià gé tán xìng
 deadweight loss	无谓损失	wú wèi sǔn shī
 Demand	需求	xū qiú
demand curve	需求曲线	xū qiú qū xiàn
 derived demand	派生需求	pài shēng xū qiú
 determinants	决定因素	jué dìng yīn sù
determinants of demand	需求的决定因素	xū qiú de jué dìng yīn sù
determinants of PED	需求价格弹性的决定因素	xū qiú jià gé tán xìng de jué dìng yīn sù
determinants of supply	供给的决定因素	gòng jǐ de jué dìng yīn sù

English	中文	Pinyin
 differentiated	差异化	chā yì huà
 differentiated product	差异化产品	chā yì huà chǎn pǐn
 direct relationship	正向关系	zhèng xiàng guān xì
 diseconomies of scale	规模不经济	guī mó bù jīng jì
disequilibrium	非均衡	fēi jūn héng
 dominant strategy	优势策略	yōu shì cè lüè
 downward-sloping demand curve	向下倾斜的需求曲线	xiàng xià qīng xié de xū qiú qū xiàn
 economic growth	经济增长	jīng jì zēng zhǎng
economic losses	经济亏损	jīng jì kuī sǔn
 economic profit	经济利润	jīng jì lì rùn
 economic system	经济体制	jīng jì tǐ zhì
 economics	经济学	jīng jì xué
 economies of scale	规模经济	guī mó jīng jì
 efficiency–equity trade-off	效率与公平权衡	xiào lǜ yǔ gōng píng quán héng
 efficient	有效率	yǒu xiào lǜ
 elastic	富有弹性	fù yǒu tán xìng
elasticities	弹性	tán xìng
 entrepreneurship	企业家才能	qǐ yè jiā cái néng
 entry	进入	jìn rù
 envelope	包络线	bāo luò xiàn
 equilibrium	均衡	jūn héng
 equilibrium price	均衡价格	jūn héng jià gé
 equilibrium quantity	均衡数量	jūn héng shù liàng

English	中文	Pinyin
 excess capacity	过剩产能	guò shèng chǎn néng
 excise tax	消费税	xiāo fèi shuì
 excludability	排他性	pái tā xìng
 exit	退出	tuì chū
expectations	预期	yù qī
 explicit costs	显性成本	xiǎn xìng chéng běn
 exporter	出口国	chū kǒu guó
 exports	出口	chū kǒu
 externality	外部性	wài bù xìng
 factor demand	要素需求	yào sù xū qiú
 factor demand curve	要素需求曲线	yào sù xū qiú qū xiàn
 factor market	要素市场	yào sù shì chǎng
 factor supply	要素供给	yào sù gòng jǐ
 factors of production	生产要素	shēng chǎn yào sù
firm	企业	qǐ yè
 first-degree	一级	yī jí
 fixed	固定	gù dìng
 Fixed cost	固定成本	gù dìng chéng běn
 fixed costs	固定成本	gù dìng chéng běn
 free entry and exit	自由进出	zì yóu jìn chū
 free trade	自由贸易	zì yóu mào yì
 free-ride	搭便车	dā biàn chē
 free-rider problem	搭便车问题	dā biàn chē wèn tí
 game theory	博弈论	bó yì lùn

English	中文	Pinyin
 Gini coefficient	基尼系数	jī ní xì shù
 government	政府	zhèng fǔ
 government failure	政府失灵	zhèng fǔ shī líng
 hiring rule	雇佣法则	gù yōng fǎ zé
horizontal summation	水平加总	shuǐ píng jiā zǒng
 human capital	人力资本	rén lì zī běn
 imperfectly competitive	不完全竞争	bù wán quán jìng zhēng
 imperfectly competitive market	不完全竞争市场	bù wán quán jìng zhēng shì chǎng
 implicit costs	隐性成本	yǐn xìng chéng běn
 import quota	进口配额	jìn kǒu pèi é
 importer	进口国	jìn kǒu guó
 imports	进口	jìn kǒu
 incentive	激励	jī lì
 incentives	激励	jī lì
 income	收入	shōu rù
 income distribution	收入分配	shōu rù fēn pèi
 income effect	收入效应	shōu rù xiào yìng
 Income elasticity	收入弹性	shōu rù tán xìng
 income elasticity of demand	收入弹性	shōu rù tán xìng
 income inequality	收入不平等	shōu rù bù píng děng
 indeterminate	不确定	bù què dìng
 inelastic	缺乏弹性	quē fá tán xìng
 inferior good	低档商品	dī dàng shāng pǐn

English	中文	Pinyin
input prices	投入品价格	tóu rù pǐn jià gé
➔ inputs	投入	tóu rù
🔗 interdependent	相互依存	xiāng hù yī cún
↕ inverse relationship	反向关系	fǎn xiàng guān xì
👁 invisible hand	看不见的手	kàn bú jiàn de shǒu
👷 labor	劳动	láo dòng
labour	劳动	láo dòng
land	土地	tǔ dì
⚖ law of demand	需求定律	xū qiú dìng lǜ
📉 law of diminishing marginal returns	边际收益递减规律	biān jì shōu yì dì jiǎn guī lǜ
📉 law of diminishing marginal utility	边际效用递减规律	biān jì xiào yòng dì jiǎn guī lǜ
📈 law of increasing opportunity cost	机会成本递增规律	jī huì chéng běn dì zēng guī lǜ
⚖ law of supply	供给定律	gōng jǐ dìng lǜ
📅 long run	长期	cháng qī
long-run average total cost (LRATC)	长期平均总成本	cháng qī píng jūn zǒng chéng běn
⚖ long-run equilibrium	长期均衡	cháng qī jūn héng
📊 Lorenz curve	洛伦兹曲线	luò lún zī qū xiàn
😞 loss	亏损	kuī sǔn
lump-sum subsidy	定额补贴	dìng é bǔ tiē
lump-sum tax	定额税	dìng é shuì
% margin	边际	biān jì
🔍 Marginal analysis	边际分析	biān jì fēn xī
⊕ marginal benefit	边际收益	biān jì shōu yì

English	中文	Pinyin
 marginal cost	边际成本	biān jì chéng běn
 marginal factor cost	边际要素成本	biān jì yào sù chéng běn
 marginal private benefit	边际私人收益	biān jì sī rén shōu yì
 marginal private cost	边际私人成本	biān jì sī rén chéng běn
 marginal product	边际产量	biān jì chǎn liàng
 marginal revenue	边际收入	biān jì shōu rù
 marginal revenue product	边际收益产品	biān jì shōu yì chǎn pǐn
 marginal social benefit	边际社会收益	biān jì shè huì shōu yì
 marginal social cost	边际社会成本	biān jì shè huì chéng běn
 marginal-cost pricing	边际成本定价	biān jì chéng běn dìng jià
market demand	市场需求	shì chǎng xū qiú
 market economy	市场经济	shì chǎng jīng jì
 market failure	市场失灵	shì chǎng shī líng
 market power	市场势力	shì chǎng shì lì
market supply	市场供给	shì chǎng gōng jǐ
 midpoint (arc) method	中点法	zhōng diǎn fǎ
 minimum efficient scale	最小有效规模	zuì xiǎo yǒu xiào guī mó
 minimum wage	最低工资	zuì dī gōng zī
 mixed	混合经济	hùn hé jīng jì
 mixed economy	混合经济	hùn hé jīng jì
 monopolistic competition	垄断竞争	lǒng duàn jìng zhēng
 monopoly	垄断	lǒng duàn
 monopsony	买方垄断	mǎi fāng lǒng duàn

English	中文	Pinyin
 movement along	沿曲线移动	yán qū xiàn yí dòng
 mutual interdependence	相互依存	xiāng hù yī cún
 Nash equilibrium	纳什均衡	nà shén jūn héng
 natural monopoly	自然垄断	zì rán lǒng duàn
 negative externality	负外部性	fù wài bù xìng
 no fixed costs	无固定成本	wú gù dìng chéng běn
 non-price competition	非价格竞争	fēi jià gé jìng zhēng
 normal good	正常商品	zhèng cháng shāng pǐn
 normal profit	正常利润	zhèng cháng lì rùn
 number of available workers	可用工人数量	kě yòng gōng rén shù liàng
number of buyers	买家数量	mǎi jiā shù liàng
number of sellers	卖家数量	mài jiā shù liàng
 oligopoly	寡头垄断	guǎ tóu lǒng duàn
 opportunity cost	机会成本	jī huì chéng běn
 output	产出	chǎn chū
 output price	产品价格	chǎn pǐn jià gé
overproduce	过度生产	guò dù shēng chǎn
 payoff matrix	收益矩阵	shōu yì jǔ zhèn
per-unit subsidy	从量补贴	cóng liàng bǔ tiē
 per-unit tax	从量税	cóng liàng shuì
 perfect competition	完全竞争	wán quán jìng zhēng
 perfect price discrimination	完全价格歧视	wán quán jià gé qí shì
 perfectly competitive	完全竞争	wán quán jìng zhēng

English	中文	Pinyin
 perfectly competitive factor market	完全竞争要素市场	wán quán jìng zhēng yào sù shì chǎng
perfectly competitive market	完全竞争市场	wán quán jìng zhēng shì chǎng
 perfectly elastic	完全弹性	wán quán tán xìng
— perfectly inelastic	完全无弹性	wán quán wú tán xìng
 Pigouvian tax	庇古税	bì gǔ shuì
 Pigovian tax	庇古税	bì gǔ shuì
 positive externality	正外部性	zhèng wài bù xìng
 price ceiling	价格上限	jià gé shàng xiàn
 price controls	价格管制	jià gé guǎn zhì
 price discrimination	价格歧视	jià gé qí shì
 Price elasticity of demand	需求价格弹性	xū qiú jià gé tán xìng
price elasticity of demand (PED)	需求价格弹性	xū qiú jià gé tán xìng
 Price elasticity of supply	供给价格弹性	gōng jǐ jià gé tán xìng
price elasticity of supply (PES)	供给价格弹性	gōng jǐ jià gé tán xìng
 price floor	价格下限	jià gé xià xiàn
 price maker	价格制定者	jià gé zhì dìng zhě
 price taker	价格接受者	jià gé jiē shòu zhě
prices of related goods	相关商品价格	xiāng guān shāng pǐn jià gé
 prisoner's dilemma	囚徒困境	qiú tú kùn jìng
 prisoners' dilemma	囚徒困境	qiú tú kùn jìng
 private good	私人物品	sī rén wù pǐn
 producer surplus	生产者剩余	shēng chǎn zhě shèng yú

English	中文	Pinyin
 product differentiation	产品差异化	chǎn pǐn chā yì huà
 production function	生产函数	shēng chǎn hán shù
 production possibilities curve	生产可能性曲线	shēng chǎn kě néng xìng qū xiàn
 production possibilities curve (PPC)	生产可能性曲线	shēng chǎn kě néng xìng qū xiàn
 productive efficiency	生产效率	shēng chǎn xiào lǜ
productively efficient	生产效率	shēng chǎn xiào lǜ
 productivity	生产率	shēng chǎn lǜ
 profit	利润	lì rùn
 profit-maximizing rule	利润最大化法则	lì rùn zuì dà huà fǎ zé
 progressive	累进	lèi jìn
 progressive taxes	累进税	lèi jìn shuì
property rights	产权	chǎn quán
proportion of income	收入占比	shōu rù zhàn bǐ
% proportional	比例	bǐ lì
 public good	公共物品	gōng gòng wù pǐn
# quantity demanded	需求量	xū qiú liàng
# quantity supplied	供给量	gōng jǐ liàng
 quota	配额	pèi é
 raw materials	原材料	yuán cái liào
 regressive	累退	lèi tuì
 regulation	管制	guǎn zhì
 related input	相关投入品	xiāng guān tóu rù pǐn
 resale	转售	zhuǎn shòu

English	中文	Pinyin
 resources	资源	zī yuán
 rivalry	竞争性	jìng zhēng xìng
 scarcity	稀缺	xī quē
 shift	移动	yí dòng
 short run	短期	duǎn qī
short-run equilibrium	短期均衡	duǎn qī jūn héng
 shortage	短缺	duǎn quē
 shut-down rule	停产法则	tíng chǎn fǎ zé
 signal	信号	xìn hào
signals	信号	xìn hào
 simultaneous shift	同时移动	tóng shí yí dòng
 socially efficient	社会有效	shè huì yǒu xiào
 spare capacity	闲置产能	xián zhì chǎn néng
specialize	专业化	zhuān yè huà
 specializing	专业化	zhuān yè huà
 subsidies	补贴	bǔ tiē
 subsidy	补贴	bǔ tiē
 substitute	替代品	tì dài pǐn
 substitutes	替代品	tì dài pǐn
 substitution effect	替代效应	tì dài xiào yìng
 sunk cost	沉没成本	chén mò chéng běn
sunk costs	沉没成本	chén mò chéng běn
 sunk-cost fallacy	沉没成本谬误	chén mò chéng běn miù wù
 Supply	供给	gōng jǐ

English	中文	Pinyin
 supply curve	供给曲线	gōng jǐ qū xiàn
 surplus	过剩	guò shèng
 tangent	相切	xiāng qiè
 tariff	关税	guān shuì
 tastes	偏好	piān hǎo
 tax incidence	税收归宿	shuì shōu guī sù
taxes and subsidies	税收与补贴	shuì shōu yǔ bǔ tiē
 technology	技术	jì shù
 terms of trade	贸易条件	mào yì tiáo jiàn
 third party	第三方	dì sān fāng
time	时间	shí jiān
 time horizon	时间跨度	shí jiān kuà dù
 total cost	总成本	zǒng chéng běn
 total product	总产量	zǒng chǎn liàng
 total revenue	总收入	zǒng shōu rù
total revenue test	总收入检验	zǒng shōu rù jiǎn yàn
 total surplus	总剩余	zǒng shèng yú
 tradable permits	可交易许可证	kě jiāo yì xǔ kě zhèng
 trade	贸易	mào yì
trade restrictions	贸易限制	mào yì xiàn zhì
 tragedy of the commons	公地悲剧	gōng dì bēi jù
 transfer payments	转移支付	zhuǎn yí zhī fù
 unattainable	无法实现	wú fǎ shí xiàn
underproduce	生产不足	shēng chǎn bù zú

English	中文	Pinyin
 unit elastic	单位弹性	dān wèi tán xìng
 utility	效用	xiào yòng
 variable	可变	kě biàn
 Variable cost	可变成本	kě biàn chéng běn
 variable costs	可变成本	kě biàn chéng běn
 wage	工资	gōng zī
 wage taker	工资接受者	gōng zī jiē shòu zhě
 wealth inequality	财富不平等	cái fù bù píng děng
welfare	福利	fú lì
 willingness to pay	支付意愿	zhī fù yì yuàn
 world price	世界价格	shì jiè jià gé