

Solutions

Each answer shows the steps, then the **result**.

2.1

- a good that is non-rival and non-excludable

2.2

- people can enjoy a good without paying for it, so too little is provided

2.3

- ocean fish stocks, a public grazing field, or clean air (any one)

3.1 B

3.2 A

3.3

(a)

- a public good

(b)

- the free-rider problem

(c)

- the government