

T1 Economics	T1 resources	T1 scarcity
T1 factors of production	T1 labor	T1 capital
T1 entrepreneurship	T1 opportunity cost	T1 economic system

T1 xī quē xìng	T1 zī yuán	T1 jīng jì xué
T1 zī běn	T1 láo dòng	T1 shēng chǎn yào sù
T1 jīng jì tǐ zhì	T1 jī huì chéng běn	T1 qǐ yè jiā cái néng

T1 market economy	T1 command economy	T1 mixed
T1 incentives	T1 production possibilities curve (PPC)	T1 efficient
T1 unattainable	T1 Economic growth	T1 specializing

T1 hùn hé jīng jì	T1 jì huà jīng jì	T1 shì chǎng jīng jì
T1 yǒu xiào lǚ	T1 shēng chǎn kě néng xìng qū xiàn	T1 jī lì
T1 zhuān yè huà	T1 jīng jì zēng zhǎng	T1 wú fǎ shí xiàn

T1 absolute advantage	T1 comparative advantage	T1 terms of trade
T1 sunk cost	T1 Marginal analysis	T1 marginal benefit
T1 marginal cost	T1 utility	T1 law of diminishing marginal utility

T1 mào yì tiáo jiàn	T1 bǐ jiào yōu shì	T1 jué duì yōu shì
T1 biān jì shōu yì	T1 biān jì fēn xī	T1 chén mò chéng běn
T1 biān jì xiào yòng dì jiǎn fǎ zé	T1 xiào yòng	T1 biān jì chéng běn

T2 property rights	T2 Demand	T2 law of demand
T2 substitution effect	T2 income effect	T2 determinants
T2 substitute	T2 complement	T2 normal good

T2 xū qiú dìng lǚ	T2 xū qiú	T2 chǎn quán
T2 jué dìng yīn sù	T2 shōu rù xiào yìng	T2 tì dài xiào yìng
T2 zhèng cháng shāng pǐn	T2 hù bǔ pǐn	T2 tì dài pǐn

T2 inferior good	T2 horizontal summation	T2 Supply
T2 law of supply	T2 subsidies	T2 Price elasticity of demand
T2 elastic	T2 inelastic	T2 total revenue

T2 gōng jǐ	T2 shuǐ píng xiāng jiā	T2 dī dàng shāng pǐn
T2 xū qiú jià gé tán xìng	T2 bǔ tiē	T2 gōng jǐ dìng lǚ
T2 zǒng shōu rù	T2 quē fá tán xìng	T2 fù yǒu tán xìng

T2 Price elasticity of supply	T2 Cross-price elasticity	T2 Income elasticity
T2 Equilibrium	T2 Consumer surplus	T2 Producer surplus
T2 total surplus	T2 allocatively efficient	T2 surplus

T2 shōu rù tán xìng	T2 jiāo chā jià gé tán xìng	T2 gōng jǐ jià gé tán xìng
T2 shēng chǎn zhě shèng yú	T2 xiāo fèi zhě shèng yú	T2 jūn héng
T2 guò shèng	T2 pèi zhì yǒu xiào lǜ	T2 zǒng shèng yú

T2 shortage	T2 price ceiling	T2 price floor
T2 excise tax	T2 tax incidence	T2 deadweight loss
T2 world price	T2 imports	T2 exports

T2 jià gé xià xiàn	T2 jià gé shàng xiàn	T2 duǎn quē
T2 wú wèi sǔn shī	T2 shuì shōu guī sù	T2 xiāo fèi shuì
T2 chū kǒu	T2 jìn kǒu	T2 shì jiè jià gé

T2 tariff	T2 quota	T3 production function
T3 short run	T3 fixed	T3 long run
T3 Total product	T3 Marginal product	T3 Average product

T3 shēng chǎn hán shù	T2 pèi é	T2 guān shuì
T3 cháng qī	T3 gù dìng	T3 duǎn qī
T3 píng jūn chǎn liàng	T3 biān jì chǎn liàng	T3 zǒng chǎn liàng

T3 law of diminishing marginal returns	T3 Fixed cost	T3 Variable cost
T3 Total cost	T3 Marginal cost	T3 Economies of scale
T3 Diseconomies of scale	T3 Explicit costs	T3 implicit costs

T3 kě biàn chéng běn	T3 gù dìng chéng běn	T3 biān jì shōu yì dì jiǎn fǎ zé
T3 guī mó jīng jì	T3 biān jì chéng běn	T3 zǒng chéng běn
T3 yǐn xìng chéng běn	T3 xiǎn xìng chéng běn	T3 guī mó bù jīng jì

T3 Accounting profit	T3 Economic profit	T3 normal profit
T3 entry	T3 exit	T3 perfectly competitive
T3 price taker	T3 allocatively efficient	T3 productively efficient

T3 zhèng cháng lì rùn	T3 jīng jì lì rùn	T3 kuài jì lì rùn
T3 wán quán jìng zhēng	T3 tuì chū	T3 jìn rù
T3 shēng chǎn xiào lǚ	T3 pèi zhì xiào lǚ	T3 jià gé jiē shòu zhě

T4 imperfectly competitive	T4 market power	T4 monopoly
T4 barriers to entry	T4 natural monopoly	T4 deadweight loss
T4 antitrust	T4 Price discrimination	T4 Monopolistic competition

T4 lǒng duàn	T4 shì chǎng shì lì	T4 bù wán quán jìng zhēng
T4 wú wèi sǔn shī	T4 zì rán lǒng duàn	T4 jìn rù bì lěi
T4 lǒng duàn jìng zhēng	T4 jià gé qí shì	T4 fǎn lǒng duàn

T4 differentiated	T4 excess capacity	T4 oligopoly
T4 interdependent	T4 game theory	T4 payoff matrix
T4 dominant strategy	T4 Nash equilibrium	T4 prisoners' dilemma

T4 guǎ tóu lǒng duàn	T4 guò shèng chǎn néng	T4 chā yì huà
T4 shōu yì jǔ zhèn	T4 bó yì lùn	T4 xiāng hù yī cún
T4 qiú tú kùn jìng	T4 nà shén jūn héng	T4 yōu shì cè lüè

T4 colluding	T4 cartels	T5 factor market
T5 derived demand	T5 marginal revenue product	T5 monopsony
T5 marginal factor cost	T6 socially efficient	T6 market failure

T5 yào sù shì chǎng	T4 kǎ tè ěr	T4 gōu jié
T5 mǎi fāng lǒng duàn	T5 biān jì shōu yì chǎn pǐn	T5 pài shēng xū qiú
T6 shì chǎng shī líng	T6 shè huì yǒu xiào lǚ	T5 biān jì yào sù chéng běn

T6 externality	T6 negative externality	T6 Pigovian tax
T6 positive externality	T6 Coase theorem	T6 rivalry
T6 excludability	T6 private good	T6 public good

T6 bì gǔ shuì	T6 fù wài bù xìng	T6 wài bù xìng
T6 jìng zhēng xìng	T6 kē sī dǐng lǐ	T6 zhèng wài bù xìng
T6 gōng gòng wù pǐn	T6 sī rén wù pǐn	T6 pái tā xìng

T6 free-ride	T6 Common resources	T6 tragedy of the commons
T6 Antitrust laws	T6 per-unit tax	T6 lump-sum tax
T6 lump-sum subsidy	T6 income distribution	T6 Lorenz curve

T6 gōng dì bēi jù	T6 gōng gòng zī yuán	T6 dā biàn chē
T6 dìng é shuì	T6 cóng liàng shuì	T6 fǎn lǒng duàn fǎ
T6 luò lún zī qū xiàn	T6 shōu rù fēn pèi	T6 dìng é bǔ tiē

T6 Gini coefficient	T6 human capital	T6 progressive taxes
T6 transfer payments	T6 efficiency–equity trade-off	

T6 lèi jìn shuì	T6 rén lì zī běn	T6 jī ní xì shù
	T6 xiào lǚ yǔ gōng píng quán héng	T6 zhuǎn yí zhī fù