T1 Economics	T1 scarcity	T1 resources
T1 factors of production	T1 labor	T1 capital
T1 entrepreneurship	T1 trade-offs	T1 market economy

T1 资源 zī yuán	T1 稀缺性 xī quē xìng	T1 经济学 jīng jì xué
T1 资本 zī běn	T1 劳动 láo dòng	T1 生产要素 shēng chǎn yào sù
T1 市场经济 shì chǎng jīng jì	T1 权衡 quán héng	T1 企业家才能 qǐ yè jiā cái néng

T1 command economy	T1 mixed economy	T1 opportunity cost
T1 production possibilities curve (PPC)	T1 economic growth	T1 absolute advantage
T1 comparative advantage	T1 terms of trade	T1 Demand

T1 机会成本 jī huì chéng běn	T1 混合经济 hùn hé jīng jì	T1 计划经济 jì huà jīng jì
T1 绝对优势 jué duì yōu shì	T1 经济增长 jīng jì zēng zhǎng	T1 生产可能性曲线 shēng chǎn kě néng xìng qū xiàn
T1 需求 xū qiú	T1 贸易条件 mào yì tiáo jiàn	T1 比较优势 bǐ jiào yōu shì

T1 law of demand	T1 substitutes	T1 complements
T1 quantity demanded	T1 normal good	T1 inferior good
T1 Supply	T1 law of supply	T1 subsidies

T1

互补品

hù bǔ pǐn

T1

替代品

tì dài pǐn

T1

需求定律

xū qiú dìng lǜ

T1

低档品

dī dàng pǐn

T1

正常品

zhèng cháng pǐn

T1

需求量

xū qiú liàng

T1

补贴

bǔ tiē

T1

供给定律

gōng jǐ dìng lǜ

T1

供给

gōng jǐ

T1 quantity supplied	T1 Equilibrium	T1 surplus
T1 shortage	T2 circular-flow model	T2 Gross domestic product (GDP)
T2 consumption	T2 investment	T2 government purchases

T1

过剩

guò shèng

T1

均衡

jūn héng

T1

供给量

gōng jǐ liàng

T2

国内生产总值

guó nèi shēng chǎn zǒng zhí

T2

循环流动模型

xún huán liú dòng mó xíng

T1

短缺

duǎn quē

T2

政府购买

zhèng fǔ gòu mǎi

T2

投资

tóu zī

T2

消费

xiāo fèi

T2 net exports	T2 underground economy	T2 labor force
T2 Frictional	T2 Structural	T2 Cyclical
T2 natural rate of unemployment	T2 full employment	T2 discouraged workers

T2 劳动力 láo dòng lì	T2 地下经济 dì xià jīng jì	T2 净出口 jìng chū kǒu
T2 周期性失业 zhōu qī xìng shī yè	T2 结构性失业 jié gòu xìng shī yè	T2 摩擦性失业 mó cā xìng shī yè
T2 灰心工人 huī xīn gōng rén	T2 充分就业 chōng fèn jiù yè	T2 自然失业率 zì rán shī yè lǜ

T2 Inflation	T2 price index	T2 consumer price index (CPI)
T2 Deflation	T2 Nominal GDP	T2 Real GDP
T2 business cycle	T2 expansion	T2 peak

T2 消费者价格指数 xiāo fèi zhě jià gé zhǐ shù	T2 价格指数 jià gé zhǐ shù	T2 通货膨胀 tōng huò péng zhàng
T2 实际 shí jì	T2 名义 míng yì	T2 通货紧缩 tōng huò jǐn suō
T2 顶峰 dǐng fēng	T2 扩张 kuò zhāng	T2 经济周期 jīng jì zhōu qī

T2 contraction/recession	T2 trough	T3 aggregate demand (AD)
T3 price level	T3 wealth effect	T3 interest-rate effect
T3 net-export effect	T3 consumer confidence	T3 multiplier effect

T3

总需求

zǒng xū qiú

T2

谷底

gǔ dǐ

T2

衰退

shuāi tuì

T3

利率效应

lì lǜ xiào yìng

T3

财富效应

cái fù xiào yìng

T3

价格水平

jià gé shuǐ píng

T3

乘数效应

chéng shù xiào yìng

T3

消费者信心

xiāo fèi zhě xìn xīn

T3

净出口效应

jìng chū kǒu xiào yìng

T3 marginal propensity to consume	T3 marginal propensity to save	T3 spending multiplier
T3 tax cut	T3 balanced-budget multiplier	T3 short-run aggregate supply (SRAS)
T3 input prices	T3 nominal wages	T3 sticky

T3 支出乘数 zhī chū chéng shù	T3 边际储蓄倾向 biān jì chǔ xù qīng xiàng	T3 边际消费倾向 biān jì xiāo fèi qīng xiàng
T3 短期总供给 duǎn qī zǒng gōng jǐ	T3 平衡预算乘数 píng héng yù suàn chéng shù	T3 减税 jiǎn shuì
T3 粘性 zhān xìng	T3 名义工资 míng yì gōng zī	T3 投入品价格 tóu rù pǐn jià gé

T3 productivity	T3 long-run aggregate supply (LRAS)	T3 full-employment (potential) output
T3 economic growth	T3 production possibilities curve (PPC)	T3 real GDP
T3 recessionary gap	T3 inflationary gap	T3 long-run equilibrium

T3

潜在产出

qián zài chǎn chū

T3

长期总供给

cháng qī zǒng gōng jǐ

T3

生产率

shēng chǎn lǜ

T3

实际国内生产总值

shí jì guó nèi shēng chǎn zǒng zhí

T3

生产可能性曲线

shēng chǎn kě néng xìng qū xiàn

T3

经济增长

jīng jì zēng zhǎng

T3

长期均衡

cháng qī jūn héng

T3

通胀缺口

tōng zhàng quē kǒu

T3

衰退缺口

shuāi tuì quē kǒu

T3 demand shock	T3 stagflation	T3 fiscal policy
T3 expansionary	T3 contractionary	T3 time lags
T3 crowding out	T3 automatic stabilizers	T3 progressive taxes

T3

财政政策

cái zhèng zhèng cè

T3

滞胀

zhì zhàng

T3

需求冲击

xū qiú chōng jī

T3

时滞

shí zhì

T3

紧缩性

jǐn suō xìng

T3

扩张性

kuò zhāng xìng

T3

累进税

lèi jìn shuì

T3

自动稳定器

zì dòng wěn dìng qì

T3

挤出效应

jǐ chū xiào yìng

T3 transfer payments	T3 discretionary	T3 tax multiplier
T4 financial asset	T4 stocks	T4 bonds
T4 liquidity	T4 nominal interest rate	T4 real interest rate

T3 税收乘数 shuì shōu chéng shù	T3 相机抉择 xiàng jī jué zé	T3 转移支付 zhuǎn yí zhī fù
T4 债券 zhài quàn	T4 股票 gǔ piào	T4 金融资产 jīn róng zī chǎn
T4 实际利率 shí jì lì lǜ	T4 名义利率 míng yì lì lǜ	T4 流动性 liú dòng xìng

T4 Money	T4 medium of exchange	T4 unit of account
T4 store of value	T4 fiat money	T4 monetary base
T4 fractional reserve	T4 reserves	T4 required reserve ratio

T4 记账单位 jì zhàng dān wèi	T4 交换媒介 jiāo huàn méi jiè	T4 货币 huò bì
T4 基础货币 jī chǔ huò bì	T4 法定货币 fǎ dìng huò bì	T4 价值储藏 jià zhí chǔ cáng
T4 法定准备金率 fǎ dìng zhǔn bèi jīn lǜ	T4 准备金 zhǔn bèi jīn	T4 部分准备金 bù fèn zhǔn bèi jīn

T4 excess reserves	T4 money market	T4 Money demand
T4 Money supply	T4 Monetary policy	T4 Expansionary (easy)
T4 Contractionary (tight)	T4 open-market operations	T4 discount rate

T4 货币需求 huò bì xū qiú	T4 货币市场 huò bì shì chǎng	T4 超额准备金 chāo é zhǔn bèi jīn
T4 扩张性 kuò zhāng xìng	T4 货币政策 huò bì zhèng cè	T4 货币供给 huò bì gōng jǐ
T4 贴现率 tiē xiàn lǜ	T4 公开市场操作 gōng kāi shì chǎng cāo zuò	T4 紧缩性 jǐn suō xìng

T4 interest on reserves (IOR)	T4 policy rate	T4 loanable funds market
T4 national savings	T5 fiscal policy	T5 monetary policy
T5 money supply	T5 Phillips curve	T5 short-run Phillips curve (SRPC)

T4

可贷资金市场

kě dài zī jīn shì chǎng

T4

政策利率

zhèng cè lì lǜ

T4

准备金利息

zhǔn bèi jīn lì xī

T5

货币政策

huò bì zhèng cè

T5

财政政策

cái zhèng zhèng cè

T4

国民储蓄

guó mín chǔ xù

T5

短期菲利普斯曲线

duǎn qī fēi lì pǔ sī qū xiàn

T5

菲利普斯曲线

fēi lì pǔ sī qū xiàn

T5

货币供给

huò bì gōng jǐ

T5 long-run Phillips curve (LRPC)	T5 natural rate of unemployment	T5 supply shock
T5 stagflation	T5 expected inflation	T5 quantity theory of money
T5 hyperinflation	T5 budget deficit	T5 budget surplus

T5

供给冲击

gōng jǐ chōng jī

T5

自然失业率

zì rán shī yè lǜ

T5

长期菲利普斯曲线

cháng qī fēi lì pǔ sī qū xiàn

T5

货币数量论

huò bì shù liàng lùn

T5

预期通货膨胀

yù qī tōng huò péng zhàng

T5

滞胀

zhì zhàng

T5

预算盈余

yù suàn yíng yú

T5

预算赤字

yù suàn chì zì

T5

恶性通货膨胀

è xìng tōng huò péng zhàng

T5 national debt	T5 government bonds	T5 crowding out
T5 demand for loanable funds	T5 real interest rate	T5 economic growth
T5 real GDP per capita	T5 physical capital	T5 human capital

T5

挤出效应

jǐ chū xiào yìng

T5

政府债券

zhèng fǔ zhài quàn

T5

国债

guó zhài

T5

经济增长

jīng jì zēng zhǎng

T5

实际利率

shí jì lì lǜ

T5

可贷资金需求

kě dài zī jīn xū qiú

T5

人力资本

rén lì zī běn

T5

实物资本

shí wù zī běn

T5

人均实际国内生产总值

rén jūn shí jì guó nèi shēng chǎn zǒng zhí

T5 technology	T5 productivity	T5 infrastructure
T5 research and development	T5 property rights	T5 rule of law
T6 balance of payments	T6 transactions	T6 current account

T5 基础设施 jī chǔ shè shī	T5 生产率 shēng chǎn lǜ	T5 技术 jì shù
T5 法治 fǎ zhì	T5 产权 chǎn quán	T5 研究与开发 yán jiū yǔ kāi fā
T6 经常账户 jīng cháng zhàng hù	T6 交易 jiāo yì	T6 国际收支 guó jì shōu zhī

T6 goods and services	T6 exports	T6 imports
T6 transfers	T6 trade deficit	T6 capital (financial) account
T6 mirror images	T6 capital-account surplus	T6 foreign investment

T6 进口 jìn kǒu	T6 出口 chū kǒu	T6 商品和服务 shāng pǐn hé fú wù
T6 资本账户 zī běn zhàng hù	T6 贸易逆差 mào yì nì chā	T6 转移支付 zhuǎn yí zhī fù
T6 外国投资 wài guó tóu zī	T6 资本账户顺差 zī běn zhàng hù shùn chā	T6 镜像 jìng xiàng

T6 exchange rate	T6 appreciates	T6 depreciates
T6 floating	T6 foreign-exchange market	T6 equilibrium exchange rate
T6 domestic	T6 real interest rate	T6 inflation

T6 贬值 biǎn zhí	T6 升值 shēng zhí	T6 汇率 huì lǜ
T6 均衡汇率 jūn héng huì lǜ	T6 外汇市场 wài huì shì chǎng	T6 浮动 fú dòng
T6 通货膨胀 tōng huò péng zhàng	T6 实际利率 shí jì lì lǜ	T6 国内的 guó nèi de

T6 competitive	T6 Tastes	T6 expectations
T6 Monetary policy	T6 expansionary	T6 aggregate demand
T6 net exports	T6 capital flows	T6 inflows

T6 预期 yù qī	T6 偏好 piān hǎo	T6 有竞争力的 yǒu jìng zhēng lì de
T6 总需求 zǒng xū qiú	T6 扩张性 kuò zhāng xìng	T6 货币政策 huò bì zhèng cè
T6 流入 liú rù	T6 资本流动 zī běn liú dòng	T6 净出口 jìng chū kǒu

T6 bonds	T6 outflows	T6 government borrowing
T6 loanable funds	T6 budget deficit	T6 twin deficits

T6

政府借款

zhèng fǔ jiè kuǎn

T6

流出

liú chū

T6

债券

zhài quàn

T6

双赤字

shuāng chì zì

T6

预算赤字

yù suàn chì zì

T6

可贷资金

kě dài zī jīn