

AP Macroeconomics

Glossary · 词汇表 · every term in the course, A–Z

English	中文	Pinyin
 absolute advantage	绝对优势	jué duì yōu shì
 AD-AS model	总需求-总供给模型	zǒng xū qiú - zǒng gōng jǐ mó xíng
 aggregate demand	总需求	zǒng xū qiú
 Aggregate demand (AD)	总需求	zǒng xū qiú
 aggregate supply	总供给	zǒng gōng jǐ
 anticipated	预期到的	yù qī dào de
 appreciates	升值	shēng zhí
 appreciation	升值	shēng zhí
 assets	资产	zī chǎn
 automatic stabilizers	自动稳定器	zì dòng wěn dìng qì
 balance of payments	国际收支	guó jì shōu zhī
 bank deposit	银行存款	yín háng cún kuǎn
 barter	以物易物	yǐ wù yì wù
 base year	基年	jī nián
 biased	有偏差	yǒu piān chā
 bond	债券	zhài quàn
 bond price	债券价格	zhài quàn jià gé
 bonds	债券	zhài quàn
 borrowers	借款人	jiè kuǎn rén
 budget deficit	预算赤字	yù suàn chì zì
 budget surplus	预算盈余	yù suàn yíng yú

English	中文	Pinyin
burden on future tax-payers	未来纳税人负担	wèi lái nà shuì rén fù dān
 business cycle	经济周期	jīng jì zhōu qī
 capital	资本	zī běn
 capital (financial) account	资本账户	zī běn zhàng hù
 capital account	资本账户	zī běn zhàng hù
 capital flows	资本流动	zī běn liú dòng
 capital inflow	资本流入	zī běn liú rù
 capital stock	资本存量	zī běn cún liàng
 central bank	中央银行	zhōng yāng yín háng
 circular flow model	循环流动模型	xún huán liú dòng mó xíng
 circular-flow model	循环流动模型	xún huán liú dòng mó xíng
 commodity money	商品货币	shāng pǐn huò bì
 comparative advantage	比较优势	bǐ jiào yōu shì
 complements	互补品	hù bǔ pǐn
constant base-year prices	不变基年价格	bù biàn jī nián jià gé
 consumer confidence	消费者信心	xiāo fèi zhě xìn xīn
 Consumer Price Index (CPI)	消费者价格指数	xiāo fèi zhě jià gé zhǐ shù
 consumption	消费	xiāo fèi
Contraction (recession)	收缩 (衰退)	shōu suō (shuāi tuì)
 contraction/recession	衰退	shuāi tuì
 contractionary	紧缩性	jǐn suō xìng
 Contractionary (tight)	紧缩性	jǐn suō xìng

English	中文	Pinyin
contracts	合同	hé tóng
corruption	腐败	fǔ bài
cost of living	生活成本	shēng huó chéng běn
 costs	成本	chéng běn
credit	信贷	xìn dài
 crowding out	挤出效应	jǐ chū xiào yìng
 currency	货币	huò bì
 current account	经常账户	jīng cháng zhàng hù
 current prices	当年价格	dāng nián jià gé
 cyclical	周期性失业	zhōu qī xìng shī yè
dampens	抑制	yì zhì
 deflation	通货紧缩	tōng huò jǐn suō
 demand	需求	xū qiú
demand for loanable funds	可贷资金需求	kě dài zī jīn xū qiú
 demand for money	货币需求	huò bì xū qiú
 demand-pull inflation	需求拉动型通货膨胀	xū qiú lā dòng xíng tōng huò péng zhàng
 deposit	存款	cún kuǎn
 depreciates	贬值	biǎn zhí
 depreciation	贬值	biǎn zhí
determinants	决定因素	jué dìng yīn sù
diagnosis	诊断	zhěn duàn
 discount rate	贴现率	tiē xiàn lǜ
 discouraged workers	灰心工人	huī xīn gōng rén

English	中文	Pinyin
 discretionary	相机抉择	xiàng jī jué zé
 disequilibrium	非均衡	fēi jūn héng
 disinflation	反通货膨胀	fǎn tōng huò péng zhàng
 distribution of income	收入分配	shōu rù fēn pèi
 double-count	重复计算	chóng fù jì suàn
 downturn	经济下行	jīng jì xià xíng
 economic growth	经济增长	jīng jì zēng zhǎng
 Economics	经济学	jīng jì xué
 efficient	有效率	yǒu xiào lǜ
 employed	就业	jiù yè
 entrepreneurship	企业家才能	qǐ yè jiā cái néng
environmental quality	环境质量	huán jìng zhì liàng
 equilibrium	均衡	jūn héng
 equilibrium exchange rate	均衡汇率	jūn héng huì lǜ
 equilibrium nominal interest rate	均衡名义利率	jūn héng míng yì lì lǜ
equilibrium real GDP	均衡实际 GDP	jūn héng shí jì GDP
 equilibrium real interest rate	均衡实际利率	jūn héng shí jì lì lǜ
erodes	侵蚀	qīn shí
 excess reserves	超额准备金	chāo é zhǔn bèi jīn
 excessive money supply growth	货币供给过度增长	huò bì gōng jǐ guò dù zēng zhǎng
 exchange rate	汇率	huì lǜ
 exchange rate effect	汇率效应	huì lǜ xiào yìng
 expansion	扩张	kuò zhāng

English	中文	Pinyin
 expansionary	扩张性	kuò zhāng xìng
 Expansionary (easy)	扩张性	kuò zhāng xìng
expectations	预期	yù qī
 expected inflation	预期通货膨胀	yù qī tōng huò péng zhàng
expenditure approach	支出法	zhī chū fǎ
 exports	出口	chū kǒu
 externalities	外部性	wài bù xìng
 factors of production	生产要素	shēng chǎn yào sù
 fiat money	法定货币	fǎ dìng huò bì
 final goods	最终产品	zuì zhōng chǎn pǐn
 financial account	金融账户	jīn róng zhàng hù
 financial asset	金融资产	jīn róng zī chǎn
 firms	企业	qǐ yè
 fiscal policy	财政政策	cái zhèng zhèng cè
 Fisher equation	费雪方程	fèi xuě fāng chéng
 fixed market basket	固定商品篮子	gù dìng shāng pǐn lán zi
fixed nominal incomes	固定名义收入	gù dìng míng yì shōu rù
 floating	浮动	fú dòng
 floating exchange rate	浮动汇率	fú dòng huì lǜ
 foreign exchange market	外汇市场	wài huì shì chǎng
 fractional reserve	部分准备金	bù fèn zhǔn bèi jīn
 fractional reserve banking	部分准备金银行制度	bù fèn zhǔn bèi jīn yín háng zhì dù
 frictional	摩擦性失业	mó cā xìng shī yè

English	中文	Pinyin
 full employment	充分就业	chōng fèn jiù yè
 full-employment (potential) output	潜在产出	qián zài chǎn chū
 full-employment equilibrium	充分就业均衡	chōng fèn jiù yè jūn héng
 full-employment output	充分就业产出	chōng fèn jiù yè chǎn chū
 fully flexible	完全灵活	wán quán líng huó
functions of money	货币职能	huò bì zhí néng
 GDP deflator	国内生产总值平减指数	guó nèi shēng chǎn zǒng zhí píng jiǎn zhǐ shù
 GDP per capita	人均国内生产总值	rén jūn guó nèi shēng chǎn zǒng zhí
general price level	一般价格水平	yì bān jià gé shuǐ píng
geometric series	几何级数	jǐ hé jí shù
 government	政府	zhèng fǔ
 government bonds	政府债券	zhèng fǔ zhài quàn
 government purchases	政府购买	zhèng fǔ gòu mǎi
government spending	政府支出	zhèng fǔ zhī chū
 gross domestic product (GDP)	国内生产总值	guó nèi shēng chǎn zǒng zhí
horizontal axis	横轴	héng zhóu
 household production	家庭生产	jiā tíng shēng chǎn
 households	家庭	jiā tíng
 human capital	人力资本	rén lì zī běn
 hyperinflation	恶性通货膨胀	è xìng tōng huò péng zhàng
 imports	进口	jìn kǒu
 incentives	激励	jī lì

English	中文	Pinyin
 income	收入	shōu rù
income approach	收入法	shōu rù fǎ
 increasing opportunity cost	机会成本递增	jī huì chéng běn dì zēng
inequality	不平等	bù píng děng
 inferior good	低档品	dī dàng pǐn
 inflation	通货膨胀	tōng huò péng zhàng
 inflation rate	通货膨胀率	tōng huò péng zhàng lǜ
 inflationary expectations	通货膨胀预期	tōng huò péng zhàng yù qī
 inflationary gap	通货膨胀缺口	tōng huò péng zhàng quē kǒu
 infrastructure	基础设施	jī chǔ shè shī
 input prices	投入品价格	tóu rù pǐn jià gé
 institutions	制度	zhì dù
 interest	利息	lì xī
interest costs	利息成本	lì xī chéng běn
interest on reserves (IOR)	准备金利息	zhǔn bèi jīn lì xī
interest rate	利率	lì lǜ
 interest rate effect	利率效应	lì lǜ xiào yìng
 interest rates	利率	lì lǜ
 interest-rate effect	利率效应	lì lǜ xiào yìng
 intermediate goods	中间产品	zhōng jiān chǎn pǐn
 investment	投资	tóu zī
 labor	劳动	láo dòng
 labor force	劳动力	láo dòng lì

English	中文	Pinyin
 labor force participation rate	劳动力参与率	láo dòng lì cān yù lǜ
 labour	劳动	láo dòng
 land	土地	tǔ dì
 law of demand	需求定律	xū qiú dìng lǜ
 law of supply	供给定律	gōng jǐ dìng lǜ
legislation	立法	lì fǎ
 legislative lag	立法时滞	lì fǎ shí zhì
 leisure	闲暇	xián xiá
 lenders	放款人	fàng kuǎn rén
 liquidity	流动性	liú dòng xìng
living standards	生活水平	shēng huó shuǐ píng
 loanable funds market	可贷资金市场	kě dài zī jīn shì chǎng
 long-run aggregate supply	长期总供给	cháng qī zǒng gōng jǐ
 Long-run aggregate supply (LRAS)	长期总供给	cháng qī zǒng gōng jǐ
 long-run Phillips curve	长期菲利普斯曲线	cháng qī fēi lì pǔ sī qū xiàn
 long-run Phillips curve (LRPC)	长期菲利普斯曲线	cháng qī fēi lì pǔ sī qū xiàn
 macroeconomics	宏观经济学	hóng guān jīng jì xué
magnitude	大小	dà xiǎo
 marginal propensity to consume	边际消费倾向	biān jì xiāo fèi qīng xiàng
 marginal propensity to save	边际储蓄倾向	biān jì chǔ xù qīng xiàng
 market value	市场价值	shì chǎng jià zhí
 medium of exchange	交换媒介	jiāo huàn méi jiè

English	中文	Pinyin
 menu costs	菜单成本	cài dān chéng běn
monetary base	基础货币	jī chǔ huò bì
 monetary policy	货币政策	huò bì zhèng cè
 Money	货币	huò bì
 money demand	货币需求	huò bì xū qiú
 money market	货币市场	huò bì shì chǎng
✕ money multiplier	货币乘数	huò bì chéng shù
 money supply	货币供给	huò bì gòng jǐ
✕ multiplier	乘数	chéng shù
✕ multiplier effect	乘数效应	chéng shù xiào yìng
 national debt	国家债务	guó jiā zhài wù
national output	国民产出	guó mín chǎn chū
national savings	国民储蓄	guó mín chǔ xù
natural rate	自然失业率	zì rán shī yè lǜ
 natural rate of unemployment	自然失业率	zì rán shī yè lǜ
 negative supply shock	负面供给冲击	fù miàn gòng jǐ chōng jī
 net exports	净出口	jìng chū kǒu
— neutrality of money	货币中性	huò bì zhōng xìng
 nominal GDP	名义国内生产总值	míng yì guó nèi shēng chǎn zǒng zhí
% nominal interest rate	名义利率	míng yì lì lǜ
 nominal wages	名义工资	míng yì gōng zī
 nonmarket transactions	非市场交易	fēi shì chǎng jiāo yì
 normal good	正常品	zhèng cháng pǐn

English	中文	Pinyin
 open-market operations	公开市场操作	gōng kāi shì chǎng cāo zuò
 opportunity cost	机会成本	jī huì chéng běn
optimism	乐观情绪	lè guān qíng xù
 output gap	产出缺口	chǎn chū quē kǒu
patents	专利	zhuān lì
 peak	顶峰	dǐng fēng
 pension	养老金	yǎng lǎo jīn
percentage change	百分比变化	bǎi fēn bǐ biàn huà
 Phillips curve	菲利普斯曲线	fēi lì pǔ sī qū xiàn
 physical capital	实物资本	shí wù zī běn
policy rate	政策利率	zhèng cè lì lǜ
 pollution	污染	wū rǎn
 population	人口	rén kǒu
 potential GDP	潜在 GDP	qián zài GDP
 potential output	潜在产出	qián zài chǎn chū
 price index	价格指数	jià gé zhǐ shù
 price level	价格水平	jià gé shuǐ píng
 price stability	价格稳定	jià gé wěn dìng
 private investment	私人投资	sī rén tóu zī
 production possibilities curve	生产可能性曲线	shēng chǎn kě néng xìng qū xiàn
 production possibilities curve (PPC)	生产可能性曲线	shēng chǎn kě néng xìng qū xiàn
productive capacity	生产能力	shēng chǎn néng lì
 productivity	生产率	shēng chǎn lǜ

English	中文	Pinyin
progressive taxes	累进税	lèi jìn shuì
 property rights	产权	chǎn quán
 purely financial transactions	纯金融交易	chún jīn róng jiāo yì
 quality change	质量变化	zhì liàng biàn huà
quantity and quality of resources	资源的数量和质量	zī yuán de shù liàng hé zhì liàng
# quantity demanded	需求量	xū qiú liàng
# quantity supplied	供给量	gòng jǐ liàng
 quantity theory of money	货币数量论	huò bì shù liàng lùn
quarters	季度	jì dù
raw materials	原材料	yuán cái liào
 real GDP	实际国内生产总值	shí jì guó nèi shēng chǎn zǒng zhí
 real GDP per capita	人均实际国内生产总值	rén jūn shí jì guó nèi shēng chǎn zǒng zhí
 real interest rate	实际利率	shí jì lì lǜ
% real interest rates	实际利率	shí jì lì lǜ
real output	实际产出	shí jì chǎn chū
 recession	经济衰退	jīng jì shuāi tuì
↘ recessionary gap	衰退缺口	shuāi tuì quē kǒu
↔ redistributes purchasing power	重新分配购买力	chóng xīn fēn pèi gòu mǎi lì
÷ required reserve ratio	法定准备金率	fǎ dìng zhǔn bèi jīn lǜ
 required reserves	法定准备金	fǎ dìng zhǔn bèi jīn
 research and development	研究与开发	yán jiū yǔ kāi fā

English	中文	Pinyin
 reserve ratio	准备金率	zhǔn bèi jīn lǜ
 reserve requirement	准备金要求	zhǔn bèi jīn yāo qiú
 reserves	准备金	zhǔn bèi jīn
 resource depletion	资源枯竭	zī yuán kū jié
 resources	资源	zī yuán
retirees	退休者	tuì xiū zhě
 return	回报	huí bào
 risk	风险	fēng xiǎn
 saving	储蓄	chǔ xù
 savings	储蓄	chǔ xù
 scarcity	稀缺	xī quē
 self-stabilizing	自我稳定	zì wǒ wěn dìng
 shift	移动	yí dòng
 shoe-leather costs	皮鞋成本	pí xié chéng běn
 short-run aggregate supply	短期总供给	duǎn qī zǒng gòng jǐ
 Short-run aggregate supply (SRAS)	短期总供给	duǎn qī zǒng gòng jǐ
 short-run macroeconomic equilibrium	短期宏观经济均衡	duǎn qī hóng guān jīng jì jūn héng
 short-run Phillips curve	短期菲利普斯曲线	duǎn qī fēi lì pǔ sī qū xiàn
 short-run Phillips curve (SRPC)	短期菲利普斯曲线	duǎn qī fēi lì pǔ sī qū xiàn
 shortage	短缺	duǎn quē
specializing	专业化	zhuān yè huà
spending components	支出组成部分	zhī chū zǔ chéng bù fèn

English	中文	Pinyin
✕ spending multiplier	支出乘数	zhī chū chéng shù
≡ stabilization policy	稳定政策	wěn dìng zhèng cè
🔥 stagflation	滞胀	zhì zhàng
⏸ stagnant	停滞	tíng zhì
⚓ sticky	粘性	zhān xìng
📈 stock	股票	gǔ piào
📈 stocks	股票	gǔ piào
🏦 store of value	价值储藏	jià zhí chǔ cáng
🔗 structural	结构性失业	jié gòu xìng shī yè
📁 subsidies	补贴	bǔ tiē
↔ substitutes	替代品	tì dài pǐn
🔄 substitution	替代	tì dài
🚚 supply	供给	gōng jǐ
supply of loanable funds	可贷资金供给	kě dài zī jīn gōng jǐ
⚡ supply shock	供给冲击	gōng jǐ chōng jī
⚡ supply shocks	供给冲击	gōng jǐ chōng jī
📦 surplus	过剩	guò shèng
🏦 tax multiplier	税收乘数	shuì shōu chéng shù
tax revenue	税收	shuì shōu
taxes	征税	zhēng shuì
🔧 technology	技术	jì shù
↔ terms of trade	贸易条件	mào yì tiáo jiàn
⚖ trade-off	权衡取舍	quán héng qǔ shě
⚖ trade-offs	权衡	quán héng

English	中文	Pinyin
 transfer payments	转移支付	zhuǎn yí zhī fù
✓ trough	谷底	gǔ dǐ
 unanticipated	未预期到的	wèi yù qī dào de
underemployment	就业不足	jiù yè bù zú
 underground economy	地下经济	dì xià jīng jì
understates	低估	dī gū
 unemployed	失业	shī yè
unemployment	失业	shī yè
 unemployment benefits	失业救济金	shī yè jiù jì jīn
% unemployment rate	失业率	shī yè lǜ
 unit of account	记账单位	jì zhàng dān wèi
unreported activity	未申报活动	wèi shēn bào huó dòng
 used goods	二手商品	èr shǒu shāng pǐn
value-added approach	增加值法	zēng jiā zhí fǎ
 velocity of money	货币流通速度	huò bì liú tōng sù dù
vertical axis	纵轴	zòng zhóu
volunteer work	志愿工作	zhì yuàn gōng zuò
 wealth effect	财富效应	cái fù xiào yìng
welfare	福利	fú lì
well-being	福祉	fú zhǐ
 working-age population	劳动年龄人口	láo dòng nián líng rén kǒu
 yield	收益率	shōu yì lǜ