

National Income and Price Determination

AP Macroeconomics · Vocabulary

English	中文	Pinyin
👉 Aggregate demand (AD)	总需求	zǒng xū qiú
👉 price level	价格水平	jià gé shuǐ píng
💎 wealth effect	财富效应	cái fù xiào yìng
% interest-rate effect	利率效应	lì lǜ xiào yìng
✖ multiplier effect	乘数效应	chéng shù xiào yìng
🛒 marginal propensity to consume	边际消费倾向	biān jì xiāo fèi qīng xiàng
👉 marginal propensity to save	边际储蓄倾向	biān jì chǔ xù qīng xiàng
👉 Short-run aggregate supply (SRAS)	短期总供给	duǎn qī zǒng gōng jǐ
👉 nominal wages	名义工资	míng yì gōng zī
📌 sticky	粘性	zhān xìng
👉 Long-run aggregate supply (LRAS)	长期总供给	cháng qī zǒng gōng jǐ
👉 full-employment (potential) output	潜在产出	qián zài chǎn chū
📉 recessionary gap	衰退缺口	shuāi tuì quē kǒu
📈 inflationary gap	通胀缺口	tōng zhàng quē kǒu
👉 stagflation	滞胀	zhì zhàng
🏛️ Fiscal policy	财政政策	cái zhèng zhèng cè
📈 Expansionary	扩张性	kuò zhāng xìng
📉 Contractionary	紧缩性	jǐn suō xìng
⚙️ Automatic stabilizers	自动稳定器	zì dòng wěn dìng qì
👉 discretionary	相机抉择	xiàng jī jué zé