

Economic Indicators and the Business Cycle

AP Macroeconomics · Vocabulary

English	中文	Pinyin
 circular-flow model	循环流动模型	xún huán liú dòng mó xíng
 Gross domestic product (GDP)	国内生产总值	guó nèi shēng chǎn zǒng zhí
 consumption	消费	xiāo fèi
 investment	投资	tóu zī
 government purchases	政府购买	zhèng fǔ gòu mǎi
 net exports	净出口	jìng chū kǒu
 underground economy	地下经济	dì xià jīng jì
 labor force	劳动力	láo dòng lì
 Frictional	摩擦性失业	mó cā xìng shī yè
 Structural	结构性失业	jié gòu xìng shī yè
 Cyclical	周期性失业	zhōu qī xìng shī yè
 natural rate of unemployment	自然失业率	zì rán shī yè lǜ
 full employment	充分就业	chōng fèn jiù yè
 discouraged workers	灰心工人	huī xīn gōng rén
 Inflation	通货膨胀	tōng huò péng zhàng
 price index	价格指数	jià gé zhǐ shù
 consumer price index (CPI)	消费者价格指数	xiāo fèi zhě jià gé zhǐ shù
 Deflation	通货紧缩	tōng huò jǐn suō
 Nominal GDP	名义	míng yì
 Real GDP	实际	shí jì
 business cycle	经济周期	jīng jì zhōu qī
 expansion	扩张	kuò zhāng
 peak	顶峰	dǐng fēng
 contraction/recession	衰退	shuāi tuì
 trough	谷底	gǔ dǐ