

AP Macroeconomics

Past-Paper Exercise Sheets — Question Index

36 subtopics • 255 questions

1.2 Opportunity Cost and the Production Possibilities Curve (PPC)

7 questions • data response x5, calculation, short answer

Source	Q	Type
2023 Set 1	3	calculation
2022 Set 2	2	data response
2019 Set 2	3	data response
2018	3	data response
2017	3	short answer
2016	3	data response
2015	2	data response

1.3 Comparative Advantage and Gains from Trade

4 questions • data response x4

Source	Q	Type
2019 Set 2	3	data response
2018	3	data response
2016	3	data response
2015	2	data response

2.1 The Circular Flow and GDP

1 question • calculation

Source	Q	Type
2024 Set 2	2	calculation

2.2 Limitations of GDP

2 questions • data response x2

Source	Q	Type
2024 Set 1	2	data response
2022 Set 2	2	data response

2.3 Unemployment

12 questions • data response x4, calculation x3, short answer x3, essay x2

Source	Q	Type
2026	1	essay
2026	2	data response
2025 Set 1	1	data response
2025 Set 2	1	data response
2024 Set 1	1	calculation
2024 Set 2	1	data response
2023 Set 1	3	calculation
2023 Set 2	2	short answer
2022 Set 1	1	calculation
2021 Set 2	3	short answer
2018	1	essay
2014	1	short answer

2.4 Price Indices and Inflation

4 questions • calculation x3, data response

Source	Q	Type
2024 Set 1	2	data response
2024 Set 2	2	calculation
2022 Set 1	2	calculation
2021 Set 1	3	calculation

2.5 Costs of Inflation

3 questions • data response, calculation, short answer

Source	Q	Type
2024 Set 1	2	data response
2024 Set 2	2	calculation
2019 Set 1	2	short answer

2.6 Real v. Nominal GDP

5 questions • calculation x3, data response x2

Source	Q	Type
2025 Set 1	3	calculation
2024 Set 1	2	data response
2024 Set 2	2	calculation
2022 Set 2	2	data response
2021 Set 1	3	calculation

2.7 Business Cycles

1 question • calculation

Source	Q	Type
2023 Set 1	3	calculation

3.1 Aggregate Demand (AD)

10 questions • essay x3, calculation x3, data response x2, short answer x2

Source	Q	Type
2026	1	essay
2025 Set 1	1	data response
2025 Set 2	2	short answer
2024 Set 2	1	data response
2023 Set 2	3	calculation
2022 Set 1	1	calculation
2021 Set 1	3	calculation
2018	2	essay
2015	1	essay
2014	3	short answer

3.2 Multipliers

12 questions • calculation x8, short answer x2, data response, essay

Source	Q	Type
2026	3	calculation
2025 Set 1	3	calculation
2025 Set 2	3	calculation
2024 Set 2	1	data response
2023 Set 1	1	calculation
2023 Set 2	1	calculation
2022 Set 1	1	calculation
2022 Set 2	1	calculation
2021 Set 2	2	calculation
2019 Set 1	1	short answer
2015	1	essay
2014	1	short answer

3.4 Long-Run Aggregate Supply (LRAS)

9 questions • calculation x4, essay x2, data response x2, short answer

Source	Q	Type
2026	1	essay
2025 Set 1	3	calculation
2025 Set 2	3	calculation
2024 Set 2	1	data response
2023 Set 2	3	calculation
2022 Set 1	1	calculation
2019 Set 2	1	data response
2017	3	short answer
2015	1	essay

3.5 Equilibrium in the Aggregate Demand-Aggregate Supply (AD-AS) Model

12 questions • calculation x4, essay x3, data response x3, short answer x2

Source	Q	Type
2026	1	essay
2025 Set 1	3	calculation
2025 Set 2	3	calculation
2024 Set 1	1	calculation
2024 Set 2	1	data response
2023 Set 1	1	calculation
2021 Set 1	1	data response
2021 Set 2	1	data response
2019 Set 1	1	short answer
2018	1	essay
2015	1	essay
2014	1	short answer

3.6 Changes in the AD-AS Model in the Short Run

12 questions • calculation x5, data response x3, essay x2, short answer x2

Source	Q	Type
2026	1	essay
2026	3	calculation
2025 Set 2	3	calculation
2024 Set 1	1	calculation
2024 Set 2	1	data response
2023 Set 1	1	calculation
2023 Set 2	3	calculation
2021 Set 1	1	data response
2021 Set 2	1	data response
2018	1	essay
2017	2	short answer
2016	1	short answer

3.7 Long-Run Self-Adjustment

10 questions • calculation x_4 , data response x_3 , short answer x_2 , essay

Source	Q	Type
2026	1	essay
2025 Set 1	2	short answer
2024 Set 1	1	calculation
2024 Set 2	1	data response
2023 Set 1	1	calculation
2023 Set 2	1	calculation
2021 Set 2	2	calculation
2019 Set 1	1	short answer
2019 Set 2	1	data response
2017	1	data response

3.8 Fiscal Policy

12 questions • calculation x_4 , data response x_3 , short answer x_3 , essay x_2

Source	Q	Type
2026	3	calculation
2025 Set 1	3	calculation
2025 Set 2	1	data response
2025 Set 2	3	calculation
2024 Set 1	3	short answer
2024 Set 2	3	short answer
2023 Set 1	1	calculation
2021 Set 1	2	data response
2021 Set 2	1	data response
2021 Set 2	3	short answer
2018	1	essay
2015	1	essay

3.9 Automatic Stabilizers

3 questions • calculation x_2 , short answer

Source	Q	Type
2025 Set 2	3	calculation
2023 Set 2	1	calculation
2021 Set 2	3	short answer

4.1 Financial Assets

7 questions • short answer x_3 , calculation x_3 , essay

Source	Q	Type
2026	1	essay
2025 Set 2	2	short answer
2024 Set 1	1	calculation
2023 Set 1	1	calculation
2022 Set 2	1	calculation
2017	2	short answer
2014	2	short answer

4.2 Nominal v. Real Interest Rates

6 questions • calculation x_2 , short answer x_2 , essay, data response

Source	Q	Type
2026	1	essay
2024 Set 1	1	calculation
2022 Set 2	1	calculation
2021 Set 2	1	data response
2017	2	short answer
2016	1	short answer

4.4 Banking and the Expansion of the Money Supply

3 questions • calculation x_2 , short answer

Source	Q	Type
2022 Set 1	2	calculation
2016	2	calculation
2014	2	short answer

4.5 The Money Market

10 questions • short answer x_4 , essay x_2 , data response x_2 , calculation x_2

Source	Q	Type
2026	1	essay
2025 Set 1	2	short answer
2024 Set 1	2	data response
2022 Set 1	2	calculation
2022 Set 2	1	calculation
2021 Set 2	1	data response
2019 Set 1	1	short answer
2017	2	short answer
2015	1	essay
2014	2	short answer

4.6 Monetary Policy

12 questions • essay $x3$, calculation $x3$, short answer $x3$, data response $x3$

Source	Q	Type
2026	1	essay
2026	3	calculation
2025 Set 1	2	short answer
2025 Set 2	2	short answer
2024 Set 1	1	calculation
2024 Set 2	1	data response
2023 Set 1	2	short answer
2023 Set 2	3	calculation
2021 Set 1	1	data response
2021 Set 2	1	data response
2018	1	essay
2015	1	essay

4.7 The Loanable Funds Market

12 questions • data response $x4$, short answer $x4$, calculation $x2$, essay $x2$

Source	Q	Type
2025 Set 2	1	data response
2024 Set 2	1	data response
2023 Set 1	1	calculation
2022 Set 1	1	calculation
2022 Set 2	3	short answer
2021 Set 1	2	data response
2019 Set 1	3	short answer
2019 Set 2	1	data response
2018	2	essay
2017	3	short answer
2015	3	essay
2014	1	short answer

5.1 Fiscal and Monetary Policy Actions in the Short Run

3 questions • data response, calculation, short answer

Source	Q	Type
2024 Set 2	1	data response
2023 Set 2	3	calculation
2021 Set 2	3	short answer

5.2 The Phillips Curve

9 questions • data response $x4$, short answer $x3$, calculation $x2$

Source	Q	Type
2026	2	data response
2025 Set 1	1	data response
2025 Set 2	1	data response
2023 Set 1	2	short answer
2023 Set 2	1	calculation
2021 Set 2	2	calculation
2019 Set 1	2	short answer
2017	1	data response
2016	1	short answer

5.3 Money Growth and Inflation

2 questions • calculation, short answer

Source	Q	Type
2022 Set 1	2	calculation
2017	2	short answer

5.4 Government Deficits and the National Debt

4 questions • short answer $x2$, data response, essay

Source	Q	Type
2025 Set 2	1	data response
2022 Set 2	3	short answer
2021 Set 2	3	short answer
2015	3	essay

5.5 Crowding Out

9 questions • data response $x3$, short answer $x3$, essay $x2$, calculation

Source	Q	Type
2025 Set 2	1	data response
2024 Set 1	3	short answer
2023 Set 1	1	calculation
2022 Set 2	3	short answer
2021 Set 1	2	data response
2019 Set 2	1	data response
2018	1	essay
2015	3	essay
2014	1	short answer

5.6 Economic Growth

8 questions • data response x3, short answer x3, calculation, essay

Source	Q	Type
2023 Set 1	1	calculation
2022 Set 2	2	data response
2022 Set 2	3	short answer
2019 Set 2	1	data response
2019 Set 2	3	data response
2018	2	essay
2017	3	short answer
2014	1	short answer

5.7 Public Policy and Economic Growth

2 questions • data response, essay

Source	Q	Type
2022 Set 2	2	data response
2015	1	essay

6.1 Balance of Payments Accounts

6 questions • short answer x4, data response x2

Source	Q	Type
2025 Set 1	1	data response
2024 Set 2	3	short answer
2023 Set 2	2	short answer
2021 Set 1	1	data response
2019 Set 2	2	short answer
2014	3	short answer

6.2 Exchange Rates

5 questions • data response x2, essay x2, short answer

Source	Q	Type
2025 Set 2	1	data response
2022 Set 1	3	short answer
2018	1	essay
2017	1	data response
2015	3	essay

6.3 The Foreign Exchange Market

9 questions • short answer x4, data response x2, essay x2, calculation

Source	Q	Type
2026	3	calculation
2025 Set 1	1	data response
2024 Set 2	3	short answer
2023 Set 2	2	short answer
2021 Set 1	1	data response
2019 Set 2	2	short answer
2018	1	essay
2016	1	short answer
2015	3	essay

6.4 Effect of Changes in Policies and Economic Conditions on the Foreign Exchange Market

12 questions • short answer x5, data response x4, calculation x2, essay

Source	Q	Type
2026	3	calculation
2025 Set 1	1	data response
2025 Set 2	1	data response
2024 Set 1	3	short answer
2024 Set 2	3	short answer
2023 Set 1	2	short answer
2023 Set 2	2	short answer
2022 Set 1	3	short answer
2022 Set 2	1	calculation
2021 Set 1	1	data response
2021 Set 2	1	data response
2015	3	essay

6.5 Changes in the Foreign Exchange Market and Net Exports

8 questions • short answer x5, data response x2, essay

Source	Q	Type
2025 Set 1	1	data response
2024 Set 1	3	short answer
2024 Set 2	3	short answer
2023 Set 2	2	short answer
2022 Set 1	3	short answer
2021 Set 2	1	data response
2018	1	essay
2014	3	short answer

6.6 Real Interest Rates and International Capital Flows

9 questions • short answer x5, data response x3, essay

Source	Q	Type
2026	1	essay
2025 Set 2	1	data response
2024 Set 1	3	short answer
2023 Set 1	2	short answer
2022 Set 1	3	short answer
2021 Set 1	1	data response
2021 Set 1	2	data response
2019 Set 1	3	short answer
2019 Set 2	2	short answer