Past-paper walk-through

Comparative Advantage and Gains from Trade ▪ 1.3

eXercise

Questions in this set

- 2019 Set 2 Q3
- 2018 Q3
- 2016 Q3
- 2015 Q2

Reading the mark scheme

- **B1** a mark that stands on its own – the point is either made or not.
- **M1** a *method* mark: the right approach, even if the number is wrong.
- **A1** an *answer* mark, and it usually needs its M mark first.
- **C1** a working mark on the way to the answer.
- // separates answers the examiner accepts equally.
- **ecf** = error carried forward: a later part is marked on your own earlier answer.
- **owtte** = "or words to that effect" – the wording need not match.

Question 3

2019 Set 2 ▪ Q3

Sweden and Norway use equal quantities of resources to produce food and capital goods. The table below shows the maximum possible production of food OR capital goods for each country.

Country	**Food**	**Capital Goods**
Sweden	50	100
Norway	30	120

Question 3

(a) Draw a correctly labeled graph of the production possibilities curve for Sweden. Place food on the horizontal axis and capital goods on the vertical axis. Plot the relevant numerical values on the graph.

Question 3

Country	Food	Capital Goods
Sweden	50	100
Norway	30	120