

Multiple Choice Answers

Q14: B

Q20: C

Multiple Choice Answers

Q23: D

Multiple Choice Answers

Q13: B

Multiple Choice Answers

Q17: D

1	• A small number of relevant knowledge points are included and the response is limited by significant errors or omissions. • The response has little relevance to the question. • Analysis where provided is largely descriptive. Use of analytical tools such as diagrams and formulae, where necessary, may contain significant errors or be omitted completely. • Responses show limited organisation of economic ideas.
0	No creditable response.

1	• Provides a vague or general conclusion or judgement in relation to the question. • Makes simple evaluative comment(s) with no development and little supporting evidence.
0	No creditable response.

1(a)	Explain the significance of measuring GDP at constant prices . The total output from within a country (1) Constant prices mean changes in prices are taken into account (1) which allows for the measurement of the real change in output (1) Easier comparisons of GDP (1)
1(b)	Explain one possible benefit of horizontal integration and one possible benefit of vertical integration . Horizontal integration definition (1) + Benefit (1) Vertical integration definition (1) + Benefit (1)
1(c)	Describe how the market structure in which individual farmers operate is likely to differ from the market structure in which the commodity traders operate. Farmers: monopolistic competition (1) many sellers (1), similar product (1), no barriers to entry (1), price maker (1) Max 3 Traders: oligopoly (1) and a few sellers (4) (1) and barriers to entry (1) price maker (1) product differentiation (1) Max 3 Market structure must be correct to gain explanation marks.
1(d)	Use the article to evaluate the impact of the development of the agricultural and mining industries on the standard of living in Brazil. Definition of standard of living: Monetary (1) and non-Monetary (1). (2) Max Data interpretation (4) max Data for improvement SoL Increase in GDP 0.7 trn (1), and US\$ 1459 pc (1), Can quote the changes, Large exporter (1), (2) Max Data for reduction in SoL Agricultural/mining/oil degradation of rain forest (1) Environmental pollution from mining/Flooding from burst dams (1) (2) Max But no mention of non-financial aspect of SoL:1 e.g. education, health or housing (1) (2) Max Conclusion: The data is mixed with some positive and negative points but there is need for a wider range of data to make a full judgement (1)