Unit Test 单元测验

A-Level Economics · Unit 10 Government macroeconomic intervention (A Level)

33 marks · 35 minutes

Score 得分: **1** Vocabulary ____ / 10 **2** Questions ____ / 23 **Total** ____ / 33

Part 1 · Vocabulary 词汇 (10 marks). Spelling must be exact in Sections A and C. A、C 部分拼写必须完全正确。

Section A · Chinese to English 中译英

Write the English word.

1. 宏观经济目标 ______ [1]
2. 时滞 ______ [1]
3. 拉弗曲线 ______ [1]
4. 税收收入 ______ [1]
5. 可支配收入 ______ [1]
6. 工会 ______ [1]
7. 劳动力市场 ______ [1]
8. 总成本 ______ [1]

Section B · English to Chinese 英译中

Write the Chinese meaning.

9. multiplier ______ [1]
10. marginal social cost ______ [1]

Part 2 · Exam questions 考试题 (23 marks, 4 questions) begins on the next page. Answer in the spaces provided. 第二部分从下页开始。

21 Which row correctly identifies the characteristics of an economy experiencing the liquidity trap?

	rate of economic growth	rate of inflation	rate of interest
A	high	high	low
B	low	high	low
C	low	low	low
D	low	low	high

22 Which combination of policies would be most likely to bring a country out of recession?

A expansionary fiscal and monetary policy as well as supply-side policies

B expansionary fiscal policy and tight monetary policy

C tight fiscal and monetary policy

D supply-side policies alone

24 A government uses monetary policy and fiscal policy to solve a problem of deflation.

Which policy combination is likely to be the most successful?

	monetary policy	fiscal policy
A	increasing interest rates	contractionary
B	increasing interest rates	expansionary
C	reducing interest rates	contractionary
D	reducing interest rates	expansionary

4 In 2022, many countries experienced a high rate of inflation caused by disruptions to the supply of goods and services arising from the Covid-19 pandemic and the conflict between Russia and Ukraine. In one country, the government cut taxes and the central bank raised interest rates.

Evaluate the likely impact of these policies on that government's ability to control inflation. [20]

OR