

A-Level Economics

Glossary · 词汇表 · every term in the course, A–Z

English	中文	Pinyin
 absolute advantage	绝对优势	jué duì yōu shì
 accelerator	加速数	jiā sù shù
 actual growth	实际增长	shí jì zēng zhǎng
 administrative barriers	行政壁垒	xíng zhèng bì lěi
 aggregate demand	总需求	zǒng xū qiú
 aggregate supply	总供给	zǒng gòng jǐ
 aid	援助	yuán zhù
 allocate	配置	pèi zhì
 allocative efficiency	配置效率	pèi zhì xiào lǜ
 alternative	替代选择	tì dài xuǎn zé
 appreciation	升值	shēng zhí
 asymmetric information	信息不对称	xìn xī bú duì chēng
— average cost	平均成本	píng jūn chéng běn
— average revenue	平均收益	píng jūn shōu yì
 balance of payments	国际收支	guó jì shōu zhī
 barriers to entry	进入壁垒	jìn rù bì lěi
 barriers to exit	退出壁垒	tuì chū bì lěi
 benefits	福利金	fú lì jīn
 birth rate	出生率	chū shēng lǜ
 black market	黑市	hēi shì
 boom	繁荣	fán róng

English	中文	Pinyin
 budget	预算	yù suàn
 budget deficit	预算赤字	yù suàn chì zì
 budget line	预算线	yù suàn xiàn
 budget surplus	预算盈余	yù suàn yíng yú
 buffer stock	缓冲库存	huǎn chōng kù cún
 business cycle	经济周期	jīng jì zhōu qī
 capital	资本	zī běn
 capital goods	资本品	zī běn pǐn
 cartel	卡特尔	kǎ tè ěr
 central bank	中央银行	zhōng yāng yín háng
 ceteris paribus	其他条件不变	qí tā tiáo jiàn bù biàn
 circular flow of income	收入循环流	shōu rù xún huán liú
 claimant count	申领救济人数	shēn lǐng jiù jì rén shù
 closed economy	封闭经济	fēng bì jīng jì
 collusion	合谋	hé móu
 command economy	指令经济	zhǐ lìng jīng jì
 commercial bank	商业银行	shāng yè yín háng
 comparative advantage	比较优势	bǐ jiào yōu shì
 competition policy	竞争政策	jìng zhēng zhèng cè
 competitiveness	竞争力	jìng zhēng lì
 complement	互补品	hù bǔ pǐn
 conflict	冲突	chōng tū
 conglomerate integration	混合一体化	hùn hé yī tǐ huà
 consumer	消费者	xiāo fèi zhě

English	中文	Pinyin
 consumer equilibrium	消费者均衡	xiāo fèi zhě jūn héng
 consumer goods	消费品	xiāo fèi pǐn
 consumer price index	消费者价格指数	xiāo fèi zhě jià gé zhǐ shù
 consumer surplus	消费者剩余	xiāo fèi zhě shèng yú
 consumption	消费	xiāo fèi
 contractionary	紧缩性	jǐn suō xìng
 cost-push inflation	成本推动型通货膨胀	chéng běn tuī dòng xíng tōng huò péng zhàng
 costs of production	生产成本	shēng chǎn chéng běn
 cross elasticity of demand	需求交叉弹性	xū qiú jiāo chā tán xìng
 crowding out	挤出效应	jǐ chū xiào yìng
 current account	经常账户	jīng cháng zhàng hù
 current account deficit	经常账户赤字	jīng cháng zhàng hù chì zì
 current account surplus	经常账户盈余	jīng cháng zhàng hù yíng yú
 cyclical unemployment	周期性失业	zhōu qī xìng shī yè
 deadweight welfare loss	无谓损失	wú wèi sǔn shī
 debt	债务	zhài wù
 deflation	通货紧缩	tōng huò jǐn suō
 demand	需求	xū qiú
 demand curve	需求曲线	xū qiú qū xiàn
 demand for labour	劳动力需求	láo dòng lì xū qiú
 demand for money	货币需求	huò bì xū qiú
 demand-pull inflation	需求拉动型通货膨胀	xū qiú lā dòng xíng tōng huò péng zhàng
 demand-side policies	需求侧政策	xū qiú cè zhèng cè

English	中文	Pinyin
 demerit good	劣值品	liè zhí pǐn
 depreciation	贬值	biǎn zhí
 deregulation	放松管制	fàng sōng guǎn zhì
 derived demand	派生需求	pài shēng xū qiú
 determinants	决定因素	jué dìng yīn sù
 devaluation	法定贬值	fǎ dìng biǎn zhí
 developed country	发达国家	fā dá guó jiā
 developing country	发展中国家	fā zhǎn zhōng guó jiā
 diminishing marginal utility	边际效用递减	biān jì xiào yòng dì jiǎn
 diminishing returns	边际报酬递减	biān jì bào chóu dì jiǎn
 direct tax	直接税	zhí jiē shuì
 discrimination	歧视	qí shì
 diseconomies of scale	规模不经济	guī mó bù jīng jì
 disequilibrium	非均衡	fēi jūn héng
 disinflation	反通货膨胀	fǎn tōng huò péng zhàng
 disposable income	可支配收入	kě zhī pèi shōu rù
 distribution	分配	fēn pèi
 division of labour	劳动分工	láo dòng fēn gōng
 divorce of ownership from control	所有权与控制权分离	suǒ yǒu quán yǔ kòng zhì quán fēn lí
 dumping	倾销	qīng xiāo
 dynamic efficiency	动态效率	dòng tài xiào lǜ
 economic decline	经济衰退	jīng jì shuāi tuì
 economic development	经济发展	jīng jì fā zhǎn

English	中文	Pinyin
 economic good	经济物品	jīng jì wù pǐn
 economic growth	经济增长	jīng jì zēng zhǎng
 economic problem	经济问题	jīng jì wèn tí
 economies of scale	规模经济	guī mó jīng jì
 effective exchange rate	有效汇率	yǒu xiào huì lǜ
 efficiency	效率	xiào lǜ
 elastic	富有弹性	fù yǒu tán xìng
 embargo	禁运	jìn yùn
 employment structure	就业结构	jiù yè jié gòu
 enterprise	企业家才能	qǐ yè jiā cái néng
 entrepreneur	企业家	qǐ yè jiā
 equality	平等	píng děng
 equi-marginal principle	等边际原则	děng biān jì yuán zé
 equilibrium	均衡	jūn héng
 equilibrium price	均衡价格	jūn héng jià gé
 equilibrium quantity	均衡数量	jūn héng shù liàng
 equity	公平	gōng píng
 excess demand	超额需求	chāo é xū qiú
 excess supply	超额供给	chāo é gòng jǐ
 exchange rate	汇率	huì lǜ
 excludability	排他性	pái tā xìng
 expansionary	扩张性	kuò zhāng xìng
 expenditure-reducing	支出减少	zhī chū jiǎn shǎo
 expenditure-switching	支出转换	zhī chū zhuǎn huàn

English	中文	Pinyin
 exports	出口	chū kǒu
 external benefit	外部收益	wài bù shōu yì
 external cost	外部成本	wài bù chéng běn
 external growth	外部增长	wài bù zēng zhǎng
 externality	外部性	wài bù xìng
 factor immobility	要素不流动性	yào sù bù liú dòng xìng
 factor market	要素市场	yào sù shì chǎng
 factors of production	生产要素	shēng chǎn yào sù
 finite	有限的	yǒu xiàn de
 firm	企业	qǐ yè
 fiscal policy	财政政策	cái zhèng zhèng cè
 fixed cost	固定成本	gù dìng chéng běn
 fixed exchange rate	固定汇率	gù dìng huì lǜ
 floating exchange rate	浮动汇率	fú dòng huì lǜ
 flow	流量	liú liàng
 foreign direct investment	外国直接投资	wài guó zhí jiē tóu zī
 foreign exchange market	外汇市场	wài huì shì chǎng
 free good	免费物品	miǎn fèi wù pǐn
 free trade	自由贸易	zì yóu mào yì
 free-rider problem	搭便车问题	dā biàn chē wèn tí
 frictional unemployment	摩擦性失业	mó cā xìng shī yè
 full employment	充分就业	chōng fèn jiù yè
 geographical mobility	地理流动性	dì lǐ liú dòng xìng

English	中文	Pinyin
 Giffen good	吉芬品	jí fēn pǐn
 Gini coefficient	基尼系数	jī ní xì shù
 globalisation	全球化	quán qiú huà
 goods	物品	wù pǐn
 government	政府	zhèng fǔ
 government failure	政府失灵	zhèng fǔ shī líng
 government spending	政府支出	zhèng fǔ zhī chū
 gross domestic product	国内生产总值	guó nèi shēng chǎn zǒng zhí
 gross national income	国民总收入	guó mín zǒng shōu rù
 horizontal integration	横向一体化	héng xiàng yī tǐ huà
 household	家庭	jiā tíng
 Human Development Index	人类发展指数	rén lèi fā zhǎn zhǐ shù
 imports	进口	jìn kǒu
 incentive	激励	jī lì
 incidence of a tax	税收归宿	shuì shōu guī sù
 income	收入	shōu rù
 income effect	收入效应	shōu rù xiào yìng
 income elasticity of demand	需求收入弹性	xū qiú shōu rù tán xìng
 indifference curve	无差异曲线	wú chā yì qū xiàn
 indirect tax	间接税	jiàn jiē shuì
 inelastic	缺乏弹性	quē fá tán xìng
 inequality	不平等	bù píng děng
 infant industry	幼稚产业	yòu zhì chǎn yè

English	中文	Pinyin
 inferior good	低档品	dī dàng pǐn
 inflation	通货膨胀	tōng huò péng zhàng
 informal economy	非正规经济	fēi zhèng guī jīng jì
 information failure	信息失灵	xìn xī shī líng
 infrastructure	基础设施	jī chǔ shè shī
 injections	注入	zhù rù
 interest	利息	lì xī
 interest rate	利率	lì lǜ
 internal growth	内部增长	nèi bù zēng zhǎng
 international trade	国际贸易	guó jì mào yì
 investment	投资	tóu zī
 J-curve effect	J 曲线效应	J qū xiàn xiào yìng
 labour	劳动	láo dòng
 labour force	劳动力	láo dòng lì
 labour force survey	劳动力调查	láo dòng lì diào chá
 labour market	劳动力市场	láo dòng lì shì chǎng
 Laffer curve	拉弗曲线	lā fú qū xiàn
 land	土地	tǔ dì
 leakages	漏出	lòu chū
 lender of last resort	最后贷款人	zuì hòu dài kuǎn rén
 life expectancy	预期寿命	yù qī shòu mìng
 liquidity	流动性	liú dòng xìng
 liquidity preference	流动性偏好	liú dòng xìng piān hǎo
 long run	长期	cháng qī

English	中文	Pinyin
 long-run aggregate supply	长期总供给	cháng qī zǒng gōng jǐ
 Lorenz curve	洛伦兹曲线	luò lún zī qū xiàn
 luxury	奢侈品	shē chǐ pǐn
 macroeconomic equilibrium	宏观经济均衡	hóng guān jīng jì jūn héng
 macroeconomic objectives	宏观经济目标	hóng guān jīng jì mù biāo
 macroeconomics	宏观经济学	hóng guān jīng jì xué
 managed exchange rate	管理浮动汇率	guǎn lǐ fú dòng huì lǜ
 marginal analysis	边际分析	biān jì fēn xī
 marginal cost	边际成本	biān jì chéng běn
 marginal private benefit	边际私人收益	biān jì sī rén shōu yì
 marginal private cost	边际私人成本	biān jì sī rén chéng běn
 marginal propensity to consume	边际消费倾向	biān jì xiāo fèi qīng xiàng
 marginal propensity to import	边际进口倾向	biān jì jìn kǒu qīng xiàng
 marginal propensity to save	边际储蓄倾向	biān jì chǔ xù qīng xiàng
 marginal revenue	边际收益	biān jì shōu yì
 marginal revenue product	边际收益产品	biān jì shōu yì chǎn pǐn
 marginal social benefit	边际社会收益	biān jì shè huì shōu yì
 marginal social cost	边际社会成本	biān jì shè huì chéng běn
 marginal utility	边际效用	biān jì xiào yòng
 market demand	市场需求	shì chǎng xū qiú
 market economy	市场经济	shì chǎng jīng jì

English	中文	Pinyin
 market failure	市场失灵	shì chǎng shī líng
 market structure	市场结构	shì chǎng jié gòu
 market supply	市场供给	shì chǎng gòng jǐ
 Marshall-Lerner condition	马歇尔勒纳条件	mǎ xiē ěr lēi nà tiáo jiàn
 maximum price	最高限价	zuì gāo xiàn jià
 medium of exchange	交换媒介	jiāo huàn méi jiè
 merger	合并	hé bìng
 merit good	优值品	yōu zhí pǐn
 microeconomics	微观经济学	wēi guān jīng jì xué
 migration	移民	yí mín
 minimum price	最低限价	zuì dī xiàn jià
 mixed economy	混合经济	hùn hé jīng jì
 mobility	流动性	liú dòng xìng
 model	模型	mó xíng
 momentary	瞬时	shùn shí
 monetary policy	货币政策	huò bì zhèng cè
 money	货币	huò bì
 money supply	货币供给	huò bì gòng jǐ
 monopolistic competition	垄断竞争	lǒng duàn jìng zhēng
 monopoly	垄断	lǒng duàn
 monopoly power	垄断势力	lǒng duàn shì lì
 monopsony	买方垄断	mǎi fāng lǒng duàn
 moral hazard	道德风险	dào dé fēng xiǎn

English	中文	Pinyin
 multinational corporation	跨国公司	kuà guó gōng sī
 multiplier	乘数	chéng shù
 national debt	国债	guó zhài
 national defence	国防	guó fáng
 national income	国民收入	guó mín shōu rù
 national minimum wage	全国最低工资	quán guó zuì dī gōng zī
 nationalisation	国有化	guó yǒu huà
 natural rate of unemployment	自然失业率	zì rán shī yè lǜ
 necessity	必需品	bì xū pǐn
 negative externality	负外部性	fù wài bù xìng
 net exports	净出口	jìng chū kǒu
 niche	利基市场	lì jī shì chǎng
 nominal	名义	míng yì
 nominal exchange rate	名义汇率	míng yì huì lǜ
 non-excludability	非排他性	fēi pái tā xìng
 non-price competition	非价格竞争	fēi jià gé jìng zhēng
 non-renewable resources	不可再生资源	bù kě zài shēng zī yuán
 non-rivalry	非竞争性	fēi jìng zhēng xìng
 normal good	正常品	zhèng cháng pǐn
 normal profit	正常利润	zhèng cháng lì rùn
 normative statement	规范表述	guī fàn biǎo shù
 occupational mobility	职业流动性	zhí yè liú dòng xìng
 oligopoly	寡头垄断	guǎ tóu lǒng duàn

English	中文	Pinyin
 open economy	开放经济	kāi fàng jīng jì
 opportunity cost	机会成本	jī huì chéng běn
 output	产出	chǎn chū
 output gap	产出缺口	chǎn chū quē kǒu
 Pareto optimality	帕累托最优	pà lèi tuō zuì yōu
 per capita	人均	rén jūn
 percentage	百分比	bǎi fēn bǐ
 perfect competition	完全竞争	wán quán jìng zhēng
 perfectly elastic	完全有弹性	wán quán yǒu tán xìng
 perfectly inelastic	完全无弹性	wán quán wú tán xìng
 Phillips curve	菲利普斯曲线	fēi lì pǔ sī qū xiàn
 planned economy	计划经济	jì huà jīng jì
 positive externality	正外部性	zhèng wài bù xìng
 positive statement	实证表述	shí zhèng biǎo shù
 potential growth	潜在增长	qián zài zēng zhǎng
 price	价格	jià gé
 price competition	价格竞争	jià gé jìng zhēng
 price control	价格管制	jià gé guǎn zhì
 price discrimination	价格歧视	jià gé qí shì
 price elasticity of demand	需求价格弹性	xū qiú jià gé tán xìng
 price elasticity of supply	供给价格弹性	gōng jǐ jià gé tán xìng
 price level	价格水平	jià gé shuǐ píng
 price mechanism	价格机制	jià gé jī zhì

English	中文	Pinyin
 price stability	物价稳定	wù jià wěn dìng
 price taker	价格接受者	jià gé jiē shòu zhě
 primary income	初次收入	chū cì shōu rù
 primary sector	第一产业	dì yī chǎn yè
 principal-agent problem	委托代理问题	wěi tuō dài lǐ wèn tí
 private benefit	私人收益	sī rén shōu yì
 private cost	私人成本	sī rén chéng běn
 private good	私人物品	sī rén wù pǐn
 private sector	私营部门	sī yíng bù mén
 privatisation	私有化	sī yǒu huà
 producer	生产者	shēng chǎn zhě
 producer surplus	生产者剩余	shēng chǎn zhě shèng yú
 product differentiation	产品差异化	chǎn pǐn chā yì huà
 product market	产品市场	chǎn pǐn shì chǎng
 production possibility curve	生产可能性曲线	shēng chǎn kě néng xìng qū xiàn
 productive capacity	生产能力	shēng chǎn néng lì
 productive efficiency	生产效率	shēng chǎn xiào lǜ
 productivity	生产率	shēng chǎn lǜ
 profit	利润	lì rùn
 profit maximisation	利润最大化	lì rùn zuì dà huà
 progressive tax	累进税	lèi jìn shuì
 proportional tax	比例税	bǐ lì shuì
 protectionism	贸易保护主义	mào yì bǎo hù zhǔ yì

English	中文	Pinyin
 public good	公共物品	gōng gòng wù pǐn
 public sector	公共部门	gōng gòng bù mén
 purchasing power	购买力	gòu mǎi lì
# quantity demanded	需求量	xū qiú liàng
# quantity supplied	供给量	gōng jǐ liàng
 quota	配额	pèi é
 rationing	配给	pèi jǐ
 real	实际	shí jì
 real exchange rate	实际汇率	shí jì huì lǜ
 real output	实际产出	shí jì chǎn chū
 recession	衰退	shuāi tuì
 recovery	复苏	fù sū
 redistribution	再分配	zài fēn pèi
 redistribution of income	收入再分配	shōu rù zài fēn pèi
 regressive tax	累退税	lèi tuì shuì
 regulation	管制	guǎn zhì
 remittances	侨汇	qiáo huì
 rent	地租	dì zū
 resources	资源	zī yuán
 retaliation	报复	bào fù
 returns to scale	规模报酬	guī mó bào chóu
 revaluation	法定升值	fǎ dìng shēng zhí
 revenue maximisation	收益最大化	shōu yì zuì dà huà
 reward	报酬	bào chóu

English	中文	Pinyin
 rivalry	竞争性	jìng zhēng xìng
 sales maximisation	销售最大化	xiāo shòu zuì dà huà
 satisficing	满意化	mǎn yì huà
 saving	储蓄	chǔ xù
 scarce	稀缺	xī quē
 scarcity	稀缺性	xī quē xìng
 seasonal unemployment	季节性失业	jì jié xìng shī yè
 secondary income	二次收入	èr cì shōu rù
 secondary sector	第二产业	dì èr chǎn yè
 services	服务	fú wù
 shift	移动	yí dòng
 short run	短期	duǎn qī
 short-run aggregate supply	短期总供给	duǎn qī zǒng gòng jǐ
 shortage	短缺	duǎn quē
 signalling	信号传递	xìn hào chuán dì
 slump	萧条	xiāo tiáo
 social benefit	社会收益	shè huì shōu yì
 social cost	社会成本	shè huì chéng běn
 social science	社会科学	shè huì kē xué
 spare capacity	闲置产能	xián zhì chǎn néng
 specialisation	专业化	zhuān yè huà
 specialise	专业化	zhuān yè huà
 stakeholder	利益相关者	lì yì xiāng guān zhě

English	中文	Pinyin
 standard of deferred payment	延期支付标准	yán qī zhī fù biāo zhǔn
 standard of living	生活水平	shēng huó shuǐ píng
 state provision	政府提供	zhèng fǔ tí gōng
 stock	存量	cún liàng
 stocks	库存	kù cún
 store of value	价值储藏	jià zhí chǔ cáng
 structural unemployment	结构性失业	jié gòu xìng shī yè
 subnormal profit	次正常利润	cì zhèng cháng lì rùn
 subsidy	补贴	bǔ tiē
 substitute	替代品	tì dài pǐn
 substitution effect	替代效应	tì dài xiào yìng
 supernormal profit	超常利润	chāo cháng lì rùn
 supply	供给	gōng jǐ
 supply curve	供给曲线	gōng jǐ qū xiàn
 supply of labour	劳动力供给	láo dòng lì gōng jǐ
 supply-side policy	供给侧政策	gōng jǐ cè zhèng cè
 sustainability	可持续性	kě chí xù xìng
 sustainable growth	可持续增长	kě chí xù zēng zhǎng
 tariff	关税	guān shuì
 tax revenue	税收收入	shuì shōu shōu rù
 taxation	税收	shuì shōu
 technology	技术	jì shù
 terms of trade	贸易条件	mào yì tiáo jiàn

English	中文	Pinyin
 tertiary sector	第三产业	dì sān chǎn yè
 third party	第三方	dì sān fāng
 time lags	时滞	shí zhì
 total cost	总成本	zǒng chéng běn
 total revenue	总收益	zǒng shōu yì
 total utility	总效用	zǒng xiào yòng
 tradable permits	可交易许可证	kě jiāo yì xǔ kě zhèng
 trade bloc	贸易集团	mào yì jí tuán
 trade in goods	货物贸易	huò wù mào yì
 trade in services	服务贸易	fú wù mào yì
 trade union	工会	gōng huì
 trade-off	取舍	qǔ shě
 trade-weighted exchange rate	贸易加权汇率	mào yì jiā quán huì lǜ
 training	培训	péi xùn
 transfer payments	转移支付	zhuǎn yí zhī fù
 transmission mechanism	传导机制	chuán dǎo jī zhì
 unemployment	失业	shī yè
= unit elastic	单位弹性	dān wèi tán xìng
 unit of account	记账单位	jì zhàng dān wèi
 utility	效用	xiào yòng
 value judgement	价值判断	jià zhí pàn duàn
 variable cost	可变成本	kě biàn chéng běn
 vertical integration	纵向一体化	zòng xiàng yī tǐ huà

English	中文	Pinyin
 wage	工资	gōng zī
 wage differential	工资差异	gōng zī chā yì
 wages	工资	gōng zī
 wants	欲望	yù wàng
 wealth	财富	cái fù
 weight	权重	quán zhòng
 welfare	福利	fú lì
 worker	工人	gōng rén
years of schooling	受教育年限	shòu jiào yù nián xiàn