

1 What is likely to lead to the principal-agent problem?

- A** a manager of a business makes decisions on behalf of the owner
- B** music festival tickets are purchased by a person who intends to sell them at a large profit
- C** the government is the only buyer of a pharmaceutical product
- D** there is only one firm that manufactures the product

9 What is the essential feature of nudge theory?

- A** the aim of satisficing
- B** the establishing of a legal requirement
- C** the existence of a contestable market
- D** the idea of persuasion