23 What is an example of a supply-side policy?

A an import quota to restrict the supply of goods

B a rise in interest rates to encourage the supply of savings

C a specific tax on the supply of goods to raise revenue

D a subsidy to businesses to promote the supply of training courses

A-Level Economics: **s25 11**

21 What is **not** an example of monetary policy?

A a rise in import tariffs on manufactured goods

B a rise in interest rates by the central bank

C a rise in credit regulations

D a rise in the money supply

27 Which statement correctly describes a tariff?

A It is a complete ban on imports.

B It is a minimum price for domestic producers.

C It is a payment to exporters.

D It is a tax imposed on imports.

A-Level Economics: **s25 12**

26 Which statement is **not** a valid reason why a country may impose protectionist measures?

A to allow a newly developed domestic industry to grow to a viable size

B to enable a country to retain control of an industry it regards as being of strategic importance

C to give consumers a wider choice of goods and services

D to give time for workers in a declining domestic industry to find alternative employment