

26 A country's currency depreciates in terms of other currencies.

What would be a consequence of this depreciation?

- A** There would be a decrease in structural unemployment.
- B** There would be a decrease in the volume of exports.
- C** There would be an increase in cost-push inflationary pressure.
- D** There would be an increase in the budget deficit.

18 An economy's manufacturing share of real GDP fell from 30% in 1990 to 12% in 2023.

Which type of unemployment would have resulted from this?

- A** cyclical
- B** frictional
- C** structural
- D** voluntary

19 What is most likely to cause an unemployed worker to be classified as frictionally unemployed?

- A** lack of relevant skills for vacant jobs
- B** lack of up-to-date job vacancy information
- C** greater use of technology in the production process
- D** an increase in regional pay inequality