

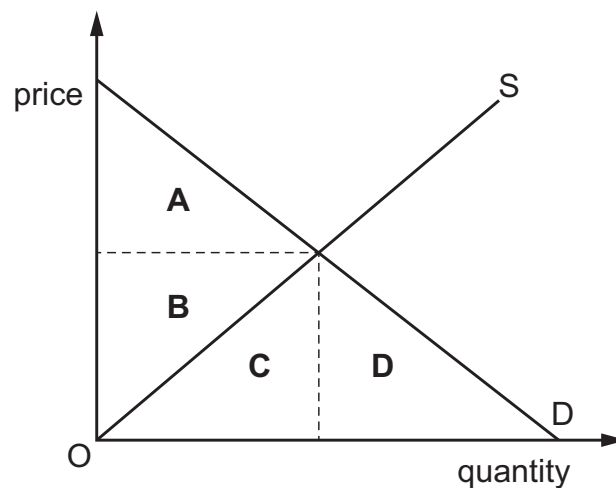
- 4 A student chooses to study for a degree in engineering at university rather than take a job working as an apprentice engineer. The apprenticeship lasts five years and involves training while working.

What will decrease the opportunity cost of this choice?

- A a decrease in the wages paid to apprentice engineers
- B a decrease in the number of students studying engineering degrees
- C a decrease in the number of top grade engineering degrees awarded
- D a decrease in the length of an engineering apprenticeship to four years

- 10 The diagram shows the demand for and supply of a product.

Which area shows producer surplus?



- 9 An increase in which variable will **always** lead to an increase in the consumer surplus?

- A cost of production
- B maximum price
- C minimum price
- D subsidy