

2 What is meant by the division of labour?

- A** A process is split into a series of individual tasks.
- B** Some workers work part-time and others work full-time.
- C** The same amount of output per hour is produced by each worker.
- D** Wages are divided equally between workers.

2 Which combination correctly identifies the rewards to each factor of production?

	capital	enterprise	labour	land
A	interest	profit	rent	wages
B	interest	profit	wages	rent
C	profit	interest	wages	rent
D	rent	wages	interest	profit

6 What is **not** an example of the role of the factor enterprise in a modern economy?

- A** deciding on new export markets for the firm's goods and services
- B** making payments to suppliers for raw materials and capital goods
- C** reducing costs through the introduction of a new shift system for employees
- D** transforming the production process with the introduction of technological improvements