

- 1 (a) Define the term *public sector*. [2]
- (b) Explain **one** benefit to a business of having a business plan. [3]
- 2 (a) Define the term *liquidation*. [2]
- (b) Explain **one** external source of finance for a business. [3]
- 3 (a) Define the term *labour productivity*. [2]
- (b) Explain **one** way that a business can improve labour productivity. [3]
- 4 Analyse **one** benefit to a business of low labour turnover. [5]

Section B

Answer **one** question only.

EITHER

- 6 (a) Analyse **two** benefits to a business of using a Boston Matrix. [8]
- (b) 'Packaging is the most effective promotion method for a fast-food business.'
- Evaluate this view. [12]

- 1 (a) Define the term *triple bottom line*. [2]
- (b) Explain **one** advantage to a business of being a social enterprise. [3]

- 4 (a)** Using the data in Table 1.2, calculate the monthly revenue from the sales of the classic pie after the price increase.

[4]

- (b)** Evaluate the usefulness to PPP of elasticity measures when deciding on the marketing mix for the new cheese pies in export markets.

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[12]

3 (a) Using the data in Table 1.2, calculate the payback period of the country C location.

..... [2]

(b) Using the data in Table 1.3, calculate the accounting rate of return (ARR) of the country D location.

..... [2]

(c) Evaluate which location KTJ should choose for its new factory.

[illegible]

[12]